

**HATTEN LAND LIMITED  
(UNDER JUDICIAL MANAGEMENT)**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)**

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*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 1 October 2024 and 14 October 2024 (the "Announcements").*

Further to the Announcements made by the Company, the Judicial Managers wish to update shareholders on the following pursuant to Catalist Rule 704(22):

- (a) The state of any negotiations between the Company and its major creditors

The Judicial Managers have continued to work towards progressive discussions with major creditors to explore broader strategies and arrangements. In particular, one major bank had in principle agreed to withhold further legal action against the Group until 31 January 2025, and to carry out a collaborative sale process with the support of and in coordination with the Group. The major bank has also agreed to facilitate the Group's ongoing restructuring, and the proposed investment in the Group by the Strategic Investor.

- (b) Status of proposed investment by the Strategic Investor

As announced by the Company on 1 October 2024, the Strategic Investor has commenced its due diligence in September 2024 and is presently still in the process of such due diligence.

The Company will make periodic announcements in accordance with the Catalist Rules as and when there are material developments in connection with the foregoing.

**The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.**

Submitted by the Judicial Managers

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Judicial Manager

30 October 2024

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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