OCEANSCAPE INTERNATIONAL LIMITED

(formerly known as V2Y Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Minutes of the Extraordinary General Meeting of the Company (the "**EGM**" or the "**Meeting**") held at Room 300, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on 29 December 2025 at 10.00 a.m.

PRESENT : As per attendance list

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1. QUORUM & INTRODUCTION

Mr James Kho presided as Chairman of the Meeting and having ascertained that a quorum was present, he opened and called the EGM to order at 10.02 a.m.

The Chairman took the opportunity to introduce the other Directors on the Board, Mr Lang Jinjun, Mr Jonathan Lee Jiahui and Ms Wang Qiushi.

2. NOTICE

The Notice of EGM dated 9 December 2025 was taken as read, with no objections from shareholders.

The Chairman informed shareholders that the resolutions tabled at this EGM will be voted by way of poll pursuant to Rule 730A(2) of the SGX Listing Manual. The Chairman had been appointed as proxy by some shareholders to vote on their behalf and the Chairman would vote or abstain in accordance with the directions stated in the proxy forms.

The Chairman also informed shareholders that polling will be conducted after all resolutions have been proposed and seconded.

The Chairman informed the Meeting that no questions were received from shareholders in advance of the EGM.

3. ORDINARY RESOLUTION 1 – THE PROPOSED DISPOSAL OF ALL THE ISSUED ORDINARY SHARES IN 1CARE GLOBAL PTE. LTD. AND V2Y INSURTECH PTE. LTD.

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 1. A salient summary of key and relevant questions raised by shareholders and the responses by the Chairman is as follows:

QUESTION 1: A shareholder queried the Company as to the rationale for disposing the two entities and exiting the insurtech business.

In response, the Chairman highlighted that the Company's Insurtech business has been loss-making for the past three financial years. Following a strategic review of the Company's business, the Board is of the view that the insurtech business is likely to continue incurring losses, and it is in the best interests of the Company and its shareholders to dispose of the two entities and for the Company to exit the insurtech business.

There being no further questions, Ordinary Resolution 1 was duly proposed and seconded by shareholders.

4. ORDINARY RESOLUTION 2 – THE PROPOSED PURCHASE OF INVENTORY AS THE FIRST MAJOR TRANSACTION INVOLVING THE RENEWABLE ENERGY BUSINESS

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 2. A salient summary of key and relevant questions raised by shareholders and the responses by the Chairman is as follows:

QUESTION 1: A shareholder queried the Company as to the rationale for the Company's entry into the Renewable Energy Business and the Commodities Trading Business.

In response, the Chairman reminded the shareholder that this was discussed at the Company's previous extraordinary general meeting where the Company's diversification into the Renewable Energy Business and the Commodities Trading Business was approved by shareholders.

QUESTION 2: A shareholder queried the Company as to whether the Company has already secured contracts for the inventory.

In response, the Chairman mentioned that the Company has an existing pipeline of customers who are waiting to confirm their orders upon shareholders' approval of the Proposed Purchase of Inventory, and such orders will take up part of the inventory to be purchased.

There being no further questions, Ordinary Resolution 2 was duly proposed and seconded by shareholders.

5. ORDINARY RESOLUTION 3 – THE PROPOSED ENTRY INTO AN AGREEMENT AS THE FIRST MAJOR TRANSACTION INVOLVING THE COMMODITIES TRADING BUSINESS

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 3.

There being no questions, Ordinary Resolution 3 was duly proposed and seconded by shareholders.

6. ORDINARY RESOLUTION 4 – THE PROPOSED PAYMENT OF DIRECTORS' FEES OF S$191,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 4. A salient summary of key and relevant questions raised by shareholders and the responses by the Chairman is as follows:

QUESTION 1: A shareholder queried the Company as to whether the increase in Directors' fees will apply to the former directors.

In response, the Chairman mentioned that the increased Directors' fees of S$191,000 will only be payable to the current Directors on a pro-rata basis.

QUESTION 2: A shareholder queried the Company as to whether such Directors' fees will be paid only to Independent Directors, or for all Directors, including Executive Directors.

In response, the Chairman mentioned that the Directors' fees comprise of a base fee paid to Independent Directors, as well as additional fees to be paid to Directors for their respective roles in the respective Board committees.

There being no further questions, Ordinary Resolution 4 was duly proposed and seconded by shareholders.

7. ORDINARY RESOLUTION 5 – THE PROPOSED APPOINTMENT OF BAKER TILLY TFW LLP AS THE AUDITOR OF THE COMPANY

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 5.

There being no questions, Ordinary Resolution 5 was duly proposed and seconded by shareholders.

8. ORDINARY RESOLUTION 6 – THE PROPOSED ADOPTION OF THE OCEANSCAPE PERFORMANCE SHARE PLAN 2026

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 6. A salient summary of key and relevant questions raised by shareholders and the responses by the Chairman is as follows:

QUESTION 1: A shareholder queried the Company as to the criteria by which participants are assessed to be eligible to be awarded performance shares under the OceanScape Performance Share Plan 2026, especially for Independent Directors.

In response, the Chairman mentioned that each participant will be assessed based on different criteria that are determined by the respective participant's role in the Group. The Remuneration Committee will consider various factors and measurements to determine whether performance shares should be granted, and the number of performance shares to be granted, for each eligible participant. The Chairman reassured shareholders that the intention for the OceanScape Performance Share Plan 2026 is to motivate all employees, management and Directors to work hard to bring value to shareholders of the Company.

There being no further questions, Ordinary Resolution 6 was duly proposed and seconded by shareholders.

9. VOTING BY POLL AND COUNTING OF VOTES

There being no further questions, the Chairman invited the Polling Agent, In.Corp Corporate Services Pte. Ltd., to explain the polling procedure. Shareholders were then given time to complete and sign the poll voting slip and to submit them to the Polling Agent. The Chairman then invited shareholders for some light refreshments while the votes are counted.

10. RESULTS OF POLL

Upon resumption of the Meeting, the Chairman presented the poll results which have been verified by the Scrutineers, Gong Corporate Services Pte. Ltd., as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]	Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]
SPECIAL BUSINESS					
Ordinary Resolution 1 The Proposed Disposal of all the issued ordinary shares in 1Care Global Pte. Ltd. and V2Y Insurtech Pte. Ltd.	199,625,594	199,537,594	**99.96**	88,000	0.04
Ordinary Resolution 2 The Proposed Purchase of Inventory as the first major transaction involving the Renewable Energy Business	199,625,594	199,537,594	**99.96**	88,000	0.04
Ordinary Resolution 3 The Proposed Entry into an Agreement as the first major transaction involving the Commodities Trading Business	199,625,594	199,537,594	**99.96**	88,000	0.04
Ordinary Resolution 4 The Proposed Payment of Directors' Fee of S$191,000 for the financial year ending 31 December 2025	199,625,594	199,205,844	**99.79**	419,750	0.21
Ordinary Resolution 5 The Proposed Appointment of Baker Tilly TFW LLP as the Auditor of the Company	199,625,594	199,537,594	**99.96**	88,000	0.04

Ordinary Resolution 6 The Proposed Adoption of the OceanScape Performance Share Plan 2026	199,625,594	184,267,324	**99.95**	88,000	0.05

Note:
(1) Rounded to the nearest two decimal places.

Based on the results of the poll, Ordinary Resolutions 1 to 6 were carried.

11. CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 11.00 a.m.

Signed as a true record of the proceedings

JAMES KHO CHUNG WAH
Chairman of the Meeting