

G4 STATION'S TEMPORARY CESSATION OF ITS HOSTEL OPERATIONS

INTRODUCTION

The Board of Directors (the “**Board**”) of Prospera Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 80% owned subsidiary in Singapore, G4 Station Pte. Ltd. (“**G4 Station**”), will temporarily cease its hostel operations with effect from 16 January 2025. This temporary cessation is necessary to facilitate interior renovations which are anticipated to take approximately three months, subject to any unforeseen delays.

G4 Station has been in operation for 15 years. The Company has determined that the planned renovations are necessary to address operational and structural improvements. These renovations are intended to enhance the overall functionality of the facilities (i.e. enhance the overall guest experience) and position the Company to achieve improved rental yields in the long term.

On 19 August 2024, the Company obtained shareholder approval to expand its existing business to include the provision of financial and operational support services. The Company has since been evaluating opportunities within this new business area and will issue further announcements to update shareholders on any material developments, as and when appropriate.

FINANCIAL EFFECTS

The financial effects of the temporary cessation of G4 Station’s hostel operations on net tangible assets per share and loss per share of the Group have been prepared based on the latest audited consolidated financial statements of the Group for FY2023. The pro forma financial effects are for illustration purposes only and do not necessarily reflect the actual future results and financial position of the Group following the temporary cessation of G4 Station’s hostel operations.

For illustration purposes only, the financial effects of the temporary cessation of G4 Station’s hostel operations have been computed based on the following assumptions:

- (a) the financial effects on the Group’s net tangible assets attributable to the Shareholders and the net tangible assets per Share have been computed assuming that temporary cessation took place on 31 December 2023, being the end of the most recently audited financial year; and
- (b) the financial effects on the Group’s loss attributable to the Shareholders and loss per share have been computed assuming that temporary cessation took place on 1 January 2023, being the beginning of the most recently audited financial year.

Net Tangible Assets (“NTA”) per share

Assuming the temporary cessation commenced on 31 December 2023, the effect on the NTA per share of the Group would be as follows:

	Before Temporary Cessation	After Temporary Cessation
NTA (S\$'000)	1,779	1,651
NTA per share (Cents)¹	0.86	0.80
NTA per share (Cents)² (Post-Placement)	0.43	0.40

Loss Per Share (“LPS”)

Assuming the temporary cessation commenced on 01 January 2023, the effect on the LPS of the Group would be as follows:

	Before Temporary Cessation	After Temporary Cessation
Net Loss (S\$'000)	1,497	1,625
Loss per share (Cents)¹	0.72	0.78
Loss per share (Cents)² (Post-Placement)	0.36	0.39

Note:

- (1) Based on the 207,072,685, being the total issued share and paid-up share capital (excluding treasury shares) of the Company as at 31 December 2023, and the weighted average number of shares for the financial year ending 31 December 2023.
- (2) Based on 414,145,370, being the total issued share and paid-up share capital (excluding treasury shares) of the Company following the completion of the Placement as announced on 28 August 2024.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about G4 Station's temporary cessation of its hostel operations, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company and are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

The Company will continue to keep its shareholders updated and will make the appropriate announcements as and when there are any material updates or developments, in compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst.

BY ORDER OF THE BOARD

GUO JIAHUI

Executive Director and Group Chief Executive Officer

Date: 13 January 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.