

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF RIVERVALE MALL

CapitaLand Mall Trust Management Limited (the "Manager"), the manager of CapitaLand Mall Trust ("CMT"), refers to the announcement dated 15 October 2015 in relation to the proposed sale of Rivervale Mall by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CMT) to a private real estate fund (the "Divestment").

The Manager is pleased to announce that the Divestment was completed on 15 December 2015.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited (Company registration no. 200106159R) as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey Company Secretary 15 December 2015

IMPORTANT NOTICE

The past performance of CMT and the Manager is not necessarily indicative of their respective future performances.

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.