

**PAN OCEAN CO., LTD.**

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**MANDATORY DISCLOSURE IN KOREA EXCHANGE (“KRX”)**

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Pan Ocean Co., Ltd. (“the Company”) wishes to announce that this disclosure is a mandatory disclosure in compliance with Korea Exchange Listing Rule 7-1.

Independent Auditors’ Report(Consolidated Financial Statements & Separate Financial Statements) were submitted as attached. Based on the audits and the reports of other auditors, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Group as of December 31, 2021 and 2020 and its financial performance and its cash flows for the years then ended in accordance with Korean International Financial Reporting Standards.

**BY ORDER OF THE COMPANY**

Lotus Isabella Lim Mei Hua  
Company Secretary

Date: 11 March 2022