

Announcement Authorisation and Confirmation

We refer to the enclosed announcement and we hereby authorize the release of the announcement via SGXNET.

Please sign below AND ON EVERY PAGE OF THE ANNOUNCEMENT and scan/email or fax (65-64380550 or 64383777) back this cover note and every page of the announcement to us. Thank you.

公告授权和确认

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Date of release:

公告日期：

after trading hours at 5.06pm
下午 5:06 交易闭市后

Signature :

签名：

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Name :

签名人：

Date :

日期：

'General Announcement' Announcement

Issuer & Securities

Issuer/ Manager

ORIENTAL GROUP LTD.

Securities

Name	ISIN	Stock Code
ORIENTAL GROUP LTD.	SG1Q39922105	5FI

Stapled Security

No

Announcement Details

Announcement Sub Title

Grant of Extension of Time to Hold Annual
General Meeting

Submitted By (Co./ Ind. Name)

Ong Wei Jin

Designation

Company Secretary

Contact Details

63619364

Effective Date and Time of the event

03/05/2016 17:00:00

Price Sensitivity

No

**Description (Please provide a detailed
description of the event in the box below)**

Please refer to the attachment.

Attachments

For Public Dissemination

ORIENTAL GROUP LTD.
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The board of directors ("**Board**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 23 March 2016 and wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 3 May 2016 granted the Company's application for the extension of 2 months from 30 April 2016 to 30 June 2016 to comply with Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2015 ("**FY2015**") (the "**Extension**").

Conditions for the Extension

The Extension is subject to:

- (a) The Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking Extension, and that the Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors;
- (b) The Company convening the AGM by 30 June 2016 subject to approval of the same from the Accounting & Corporate Regulatory Authority ("**ACRA**") (or the relevant regulatory authority); and
- (c) Despatch of its Annual Report to shareholders and the SGX-ST at least 14 days before the date of its AGM.

Reasons for the Extension

The Company had requested for the Extension for the following reasons:

- 1. As announced on 19 January 2016, the auditors discovered unauthorised transactions involving its two wholly-owned subsidiaries in People's Republic of China. On 15 March 2016, the Company also announced other audit issues relating to prepayments for plant and machinery, impairment of receivables and balances with an Interested Person. The Company called for a trading halt of its shares on 8 March 2016, which was then converted to a trading suspension on 11 March 2016.
- 2. Due to the foregoing, the auditors have communicated to the Company that they would require additional time to complete the statutory audit and issue the audit report in respect of the financial statements for FY2015 as Management requires more time to resolve the audit and accounting issues as indicated in the Company's announcement dated 15 March 2016. Hence, it is unlikely that the Company would be able to finalise its annual report and hold its AGM by 30 April 2016.

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Confirmation by the Company and Board

The Company and the Board are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors.

Application to ACRA

The Board also wishes to inform the shareholders that the Company has written to ACRA under Section 201(1) of the Companies Act for approval of an extension period of 2 months to lay its FY2015 financial statements at the AGM, and will keep the shareholders updated on the same.

By Order of the Board

Lee Wan Sing
Chief Executive Officer
Oriental Group Ltd.

3 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.