

PACIFIC STAR DEVELOPMENT LIMITED
(Incorporated in the Republic of Singapore)
(the “**Company**”)
(Company Registration No. 198203779D)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD VIA LIVE WEBSITE THROUGH
A LIVE AUDIO-VISUAL WEBCAST OR LIVE AUDIO-ONLY STREAM ON 29TH JANUARY 2021 AT
10.07 AM.**

PRESENT : As per the Attendance List
IN ATTENDANCE : As per the Attendance List
CHAIRMAN : Mr Ying Wei Hsein took the Chair of the Extraordinary
General Meeting

A. QUORUM

It was noted that the number of members present was sufficient to form a quorum.

B. NOTE OF CONVENING THE MEETING

The Notice convening the Extraordinary General Meeting (“**EGM**”) was taken as read.

C. BY POLL

The Chairman recapped that in view of the current COVID-19 restriction orders in Singapore, Shareholders would not be able to attend the EGM in person. All Shareholders who wished to vote had been requested to submit a proxy form to appoint the Chairman of the EGM as proxy. The Chairman informed the Shareholders that in his capacity as Chairman of the EGM, he had been appointed as proxy by some Shareholders and he had voted in accordance with their instructions, which have been accounted for in the polling for the resolutions tabled at the EGM.

The Chairman further informed the Shareholders that voting on all resolutions to be passed at the EGM would be conducted on poll, based on the proxy forms previously submitted. He added that as Chairman of the EGM, he will move all motions and this would be a move away from seeking seconders. B.A.C.S. Private Limited and Finova BPO Pte Ltd have been appointed to act as the Polling Agent and Scrutineer respectively for the EGM.

D. QUESTION AND RESPONSES

The Chairman informed that there were no questions received from Shareholders by stipulated deadline.

E. ORDINARY BUSINESS

**ORDINARY RESOLUTION – TO APPROVE THE PROPOSED ADOPTION OF THE PSDL
PERFORMANCE SHARE PLAN**

The Ordinary Resolution is to approve the proposed adoption of the PSDL Performance Share Plan, particulars of which are set out in the Circular to the Shareholders dated 14 January 2021.

The Chairman moved that Ordinary Resolution be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	189,761,700	100
No. of votes against Resolution	72	0
Total number of shares represented by votes for and against the Resolution	189,761,772	100

IT WAS RESOLVED THAT the proposed adoption of the PSDL Performance Share Plan thereon be hereby received and adopted.

F. CONCLUSION

There being no other business to transact, the EGM ended at 10.10 a.m. with a vote of thanks to the Chairman.

Confirmed as a true record of proceedings held

Ying Wei Hsein
Chairman of the Extraordinary General Meeting

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.