

ANNOUNCEMENT

SUBSCRIPTION OF AN AGGREGATE OF 600,000,000 SHARES TO RAISE GROSS PROCEEDS OF S\$3,600,000

Completion of Share Subscription

The Board of Directors of the Company refers to the announcements dated 23 August 2016, 9 September 2016, 15 September 2016 and 23 September 2016 in relation to the above Share Subscription. All capitalised terms herein shall bear the meanings ascribed to them in the said announcements, unless otherwise defined herein.

Further thereto, the Board wishes to announce that the Company has today allotted and issued an aggregate of 600,000,000 Subscription Shares at the issue price of S\$0.006 for each Subscription Share.

The Subscription Shares rank pari passu in all respects with and carry all rights similar to existing ordinary shares of the Company, save that they will not rank for dividend, right, allotment or other distributions, the record date of which falls on or before the date of completion of the Share Subscription.

Following the completion of the Share Subscription, the total number of issued Shares of the Company has increased to 6,158,068,582 Shares.

The listing and quotation of the Subscription Shares on the mainboard is expected to take place on 29 September 2016.

By order of the Board

HLH GROUP LIMITED

Helen Campos

Company Secretary

27 September 2016