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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Ltd. ("**Keppel**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 April 2026
(b)	Purpose of the transfer	Vesting of shares pursuant to Keppel Restricted Share Plan 2020 and Performance Share Plan 2020
(c)	Number of treasury shares transferred	19,969,534
(d)	Number of treasury shares before transfer	26,593,340
	Number of treasury shares after transfer	6,623,806
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	1.4824%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.3652%
(f)	Value of the treasury shares transferred	S$186,353,294.94

By Order of the Board

Karen Teo/Samantha Teong
Company Secretaries

1 April 2026

Notes:

(1) The percentage is calculated based on 1,793,964,427 issued shares (excluding 26,593,340 treasury shares) in the capital of Keppel as at 1 April 2026 before the transfer.

(2) The percentage is calculated based on 1,813,933,961 issued shares (excluding 6,623,806 treasury shares) in the capital of Keppel as at 1 April 2026 after the transfer.