



SWISSCO

SWISSCO HOLDINGS LIMITED

(JUDICIAL MANAGERS APPOINTED BY COURT)

(Company Registration Number: 200404711D)

(Incorporated in the Republic of Singapore)

**JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT AND UPDATE
ON THE NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE
PROPOSED CORPORATE RESTRUCTURING**

1. Judicial Management Applications Hearing Announcement

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”) refer to their announcements dated 2 December 2019, 20 December 2019 and 8 January 2020.

The Judicial Managers wish to announce that following a Court hearing on 13 January 2020, the judicial management period has been extended to 28 February 2020.

2. Non-Binding Memorandum of Understanding in relation to the Proposed Corporate Restructuring

Separately, the Judicial Managers also refer to the announcement of 28 November 2019 captioned “NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED CORPORATE RESTRUCTURING”, specifically paragraph 2.1(d). Using the same terms as defined therein, the Judicial Managers wish to announce that the period of exclusivity referred to therein for the negotiation and execution of a legally binding implementation agreement in respect of the Proposed Transaction has been mutually extended to 31 January 2020.

The Judicial Managers will make further updates as necessary.

Ee Meng Yen Angela
Joint and Several Judicial Manager
14 January 2020