

CPH LTD.

NOTICE OF ANNUAL GENERAL MEETING

Company Registration No. 199804583E (Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of CPH Ltd. (the “Company”) will be held at 8 First Lok Yang Road, Singapore 629731 on Tuesday, 30 July 2019 at 9.00 a.m. for the purpose of transacting the following businesses:

AS ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2019 together with the Directors’ Statement and the Independent Auditors’ Report thereon. **(Resolution 1)**
2. To re-elect Mr Lee Teong Sang who retires pursuant to Article 89 of the Company’s Constitution and who, being eligible offers himself for re-election, as a Director of the Company.
[See Explanatory Note (i)] **(Resolution 2)**
3. To re-elect Mr Chong Cheng Whatt who retires pursuant to Article 89 of the Company’s Constitution and who, being eligible offers himself for re-election, as a Director of the Company.
[See Explanatory Note (ii)] **(Resolution 3)**
4. To re-appoint Madam Choo Tung Kheng who retires pursuant to Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited and who, being eligible offers herself for re-election, as a Director of the Company.
[See Explanatory Note (iii)] **(Resolution 4)**
5. To approve the payment of Directors’ fees of S\$71,000 for the financial year ended 31 March 2019 (FY2018: S\$61,000). **(Resolution 5)**
6. To re-appoint Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**
7. To transact any other ordinary business which may properly transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution, with or without any modifications:–

8. Authority to allot and issue shares

“That pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore (the “Act”), the Company’s Constitution and Rule 806 of the Listing Manual Section B: Rules of Catalist (the “Catalist Rules”) of the Singapore Exchange Securities Trading Limited (“SGX-ST”), authority be and is hereby given to the Directors of the Company to:

- (a) (i) allot and issue shares in the capital of the Company (“Shares”) whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements, or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of the Instruments made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) or such other limit as may be prescribed by the Catalist Rules as at the date this Resolution is passed, of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) or any such other limit as may be prescribed by the Catalist Rules as at the date this Resolution is passed;

(2) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Resolution is passed, after adjusting for:

(a) new shares arising from the conversion or exercise of convertible securities;

(b) new shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed, provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act, and otherwise, and the Company's Constitution for the time being of the Company; and
- (4) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier or in the case of shares to be issued in pursuance of the instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments."

[See Explanatory Note (iv)]

(Resolution 7)

By Order of the Board

Ong Kian Soon
Director and Company Secretary

Singapore, 15 July 2019

Explanatory Notes:

- (i) Mr Lee Teong Sang will, upon re-election as a Director of the Company, remain as the Independent Non-Executive Chairman, Chairman of the Audit and Remuneration Committees and a member of Nominating Committee. He will be considered independent for the purpose of Rule 704(7) of the Catalist Rules. There are no relationships (including family relationships) between Mr Lee Teong Sang and the other Directors, the Company and its ten per cent (10%) shareholder. Detailed information on Mr Lee Teong Sang can be found under the "Board of Directors", "Corporate Governance Report" and "Disclosure of Information on Directors Seeking Re-election/Re-appointment" sections in the Company's Annual Report.
- (ii) Mr Chong Cheng Whatt will, upon re-election as a Director of the Company, remain as an Executive Director. There are no relationships (including family relationships) between Mr Chong Cheng Whatt and the other Directors, the Company and its ten per cent (10%) shareholder. Detailed information on Mr Chong Cheng Whatt can be found under the "Board of Directors", "Corporate Governance Report" and "Disclosure of Information on Directors Seeking Re-election/Re-appointment" sections in the Company's Annual Report.
- (iii) Pursuant to Article 89 of the Company's Constitution, no director holding office as Managing Director (or any equivalent appointment howsoever described) shall be subject to retirement by rotation. However, under Rule 720(4) of the Catalist Rules which took effect from 1 January 2019, an issuer must have all directors submit themselves for re-nomination and re-appointment at least once every three years. In view of the requirement of the Catalist Rules, Madam Choo Tung Kheng who is the Managing Director of the Company, will retire and seek re-appointment under Rule 720(4) of the Catalist Rules at this Annual General Meeting ("**AGM**"). Upon her re-appointment at the conclusion of this AGM, Madam Choo Tung Kheng will remain as Managing Director of the Company. There are no relationships (including family relationships) between Madam Choo Tung Kheng and the other Directors, the Company and its ten per cent (10%) shareholder. Detailed information on Madam Choo Tung Kheng can be found under the "Board of Directors", "Corporate Governance Report" and "Disclosure of Information on Directors Seeking Re-election/Re-appointment" sections in the Company's Annual Report.

- (iv) Ordinary Resolution 7 in item 8 above, if passed, will empower the Directors from the date of this AGM until the date of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments. The aggregate number of shares (including shares to be made in pursuance of Instruments made or granted pursuant to this Resolution) which the Directors may allot and issue, shall not exceed, in total, one hundred per cent. (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings), of which the total number of shares issued other than on a pro-rata basis to existing shareholders of the Company, shall not exceed fifty per cent. (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings).

For determining the aggregate number of shares that may be issued, the percentage of issued shares will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings) at the time Resolution 7 is passed after adjusting for new shares from the conversion or exercise of any convertible securities, the exercise of share options or the vesting of share awards outstanding or subsisting at the time when Resolution 7 is passed and any subsequent consolidation or subdivision of shares.

Notes:

1. A member (who is not a relevant intermediary, is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead at the AGM. A proxy need not be a Member of the Company.
2. A member who is a relevant intermediary, is entitled to appoint more than two (2) proxies to attend and vote in his/her stead at the Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares to be represented by each proxy must be stated.
"Relevant Intermediary" has the meaning ascribed to it in Section 181(6) of the Companies Act, Cap. 50 of Singapore.
3. The instrument appointing a proxy or proxies must be deposited at the Registered Office of the Company at 8 First Lok Yang Road, Singapore 629731 not less than forty-eight (48) hours before the time appointed for holding the Meeting.
4. A Depositor's name must appear in the Depository Register maintained by the Central Depository (Pte) Limited at least seventy-two (72) hours before the time fixed for the holding of the Meeting or any postponement or adjournment thereof, in order for the Depositor to attend and vote at the AGM.

PERSONAL DATA PRIVACY

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxy(ies) and/or representative(s) appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This announcement has been prepared by CPH Ltd. (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the information or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)