

R H ENERGY LTD.

(Incorporated in Singapore)
(Company Registration No. 200610437K)

EXTENSION OF LONG STOP DATES IN RELATION TO:

- (A) THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CHIWAYLAND GROUP (SINGAPORE) PTE. LTD. BY R H ENERGY LTD. (THE "COMPANY"); AND
 - (B) THE PROPOSED DISPOSAL OF THE COMPANY'S SHAREHOLDING IN R H ENERGY (HK) LIMITED, ZONEDA ENERGY LTD., R H INTERNATIONAL PTE LTD, GREENZONE ENERGY PTE. LTD. AND AMERSUN ENERGY PTE. LTD.
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1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to the announcements dated 25 January 2013, 27 March 2013 and 1 June 2013 in relation to:

- (a) the proposed acquisition (the "**Proposed Acquisition**") by the Company of the entire issued and paid-up share capital of Chiwayland Group (Singapore) Pte. Ltd. ("**Chiwayland**") from Sinway Investment Co., Ltd (the "**Vendor**") pursuant to a sale and purchase agreement dated 26 March 2013 entered into between the Company, the Vendor, Chiwayland and Petchem Holdings Pte. Ltd. ("**Petchem**") (the "**SPA**"); and
- (b) the proposed disposal (the "**Proposed Disposal**") by the Company of the entire issued and paid-up share capital of R H Energy (HK) Limited, Zoneda Energy Ltd., R H International Pte Ltd, Greenzone Energy Pte. Ltd., and 70% of the entire issued and paid-up share capital of Amersun Energy Pte. Ltd to Petchem pursuant to a disposal agreement dated 26 March 2013 entered into between the Company and Petchem (the "**Disposal Agreement**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the announcement dated 27 March 2013.

2. EXTENSION OF LONG STOP DATES

Further to the Previous Announcements, the Board wishes to announce that:

- (a) the Company has entered into a supplemental agreement to the SPA with the Vendor, Chiwayland and Petchem dated 25 March 2014 ("**SPA Supplemental**") pursuant to which the long stop date for the Proposed Acquisition (being the last date for the fulfillment or waiver (as the case may be) of the conditions precedent set out in the SPA) has been extended to 30 September 2014; and
- (b) the Company has entered into a supplemental agreement to the Disposal Agreement with Petchem dated 25 March 2014 ("**Disposal Agreement Supplemental**") pursuant to which the long stop date for the Proposed Disposal (being the last date for the fulfillment of all the conditions precedent set out in the Disposal Agreement) has been extended to 30 September 2014.

3. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the SPA Supplemental and the Disposal Agreement Supplemental is available for inspection during normal business hours at the registered office of the Company at 371 Beach Road #16-06 Keypoint Singapore 199597, for a period of three (3) months from the date of this announcement.

4. CAUTIONARY STATEMENT

The Board would like to advise shareholders of the Company (the “**Shareholders**”) that, although the SPA, the Disposal Agreement, the SPA Supplemental and the Disposal Agreement Supplemental have been entered into, completion of the Proposed Acquisition and the Proposed Disposal (“**Completion**”) are subject to the conditions precedent being fulfilled and there is no assurance that Completion will take place. Accordingly, Shareholders are advised to exercise caution before making any decision in respect of their dealings in the shares of the Company. Shareholders who are in any doubt about this announcement should consult their legal, financial, tax or other professional adviser.

BY ORDER OF THE BOARD

Tan Eng Ann
Executive Director

25 March 2014