

MATEX INTERNATIONAL LIMITED
(Company Registration No. 198904222M)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 106,956,928 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS ISSUE”)

- LISTING AND QUOTATION OF RIGHTS SHARES

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s Offer Information Statement dated 1 December 2020 (the “**Offer Information Statement**”) in relation to the Rights Issue and the Company’s announcements dated 30 October 2020, 19 November 2020, 1 December 2020 and 21 December 2020 (the “**Earlier Announcements**”).

Unless otherwise defined, the capitalised terms herein shall have the same meanings ascribed to them in the Offer Information Statement and the Earlier Announcements.

2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

The Board wishes to announce that pursuant to the Rights Issue, an aggregate of 44,305,833 Rights Shares have been allotted and issued by the Company on 23 December 2020.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective Securities Accounts on 28 December 2020. As there are no Entitled Scripholders, there will not be any despatch of share certificate(s) to such parties.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 267,392,320 Shares to 311,698,153 Shares (excluding treasury shares).

3. LISTING AND QUOTATION FOR THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Catalist with effect from 9.00 a.m. on 28 December 2020, and will rank *pari passu* in all respects with and carry all rights similar to the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

The listing and quotation notice granted by the SGX-ST on 19 November 2020 is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

4. TRADING OF ODD LOTS

Upon the listing and quotation of the Rights Shares on the Catalist, the Rights Shares will be traded under the book-entry (scripless) settlement system.

For the purpose of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of the Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1)

Share. Shareholders should note that the market for the trading of such odd lots of Shares may be illiquid.

5. USE OF PROCEEDS

As mentioned in the Earlier Announcements, the entire amount of subscription monies payable by Dr. Tan Pang Kee for his 29,629,630 Rights Shares has been offset against the Shareholder Loan. Accordingly, the Net Proceeds less Shareholder Loan is approximately S\$0.24 million and the Company intends to utilise this for general working capital purposes. The Company will make periodic announcements on the utilisation of S\$0.24 million Net Proceeds less Shareholders Loan as and when such proceeds are materially disbursed until it has been fully utilised.

By Order of the Board

Dr. Tan Pang Kee
Managing Director and Chief Executive Officer
24 December 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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