GDS GLOBAL LIMITED
(Company Registration No.: 201217895H)
(Incorporated in the Republic of Singapore on 19 July 2012)

EXERCISE OF WARRANTS

The board of directors ("**Board**" or "**Directors**") of GDS Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company in relation to the Rights cum Warrants Issue dated 31 May 2024, 26 June 2024, 1 July 2024, 10 July 2024, 25 July 2024, 31 July 2024, 1 August 2024, the circular to shareholders dated 14 June 2024 and the offer information statement dated 10 July 2024 and the announcements dated 12 June 2025, 19 June 2025, 3 July 2025, 13 October 2025, 16 October 2025, 24 October 2025, 13 November 2025, 27 November 2025, 18 December 2025, 22 December 2025, 9 January 2026 and 14 January 2026 in relation to the exercise of warrants (collectively, the "**Announcements**").

Unless otherwise defined, capitalised items used in this announcement shall have the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that 40,200 new ordinary shares in the capital of the Company ("**New Shares**") have been allotted and issued by the Company today pursuant to the exercise of Warrants as set out in the Deed Poll.

The New Shares will rank *pari passu* in all respects with the existing shares of the Company ("**Shares**"), save for any dividends, rights, allocations or other distributions, the record date for which falls before the exercise date of the Warrants, save as may be otherwise provided in the Deed Poll.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary share capital of the Company has increased to 290,501,200 Shares (excluding treasury shares and subsidiary holdings) as at the date of this announcement.

The New Shares are expected to be listed and quoted on Catalist on or about 26 January 2026 and the trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same day.

BY ORDER OF THE BOARD
Lee Pei Fang
Executive Director
22 January 2026

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.