

September 29, 2023

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Appointment of Chief Compliance Officer (Senior Management Personnel) of HDFC Bank Limited (“the Bank”)

We wish to inform you that based on the recommendations of the Audit Committee and the Nomination and Remuneration Committee, the Board of Directors of the Bank, vide circular resolution passed on today at 03.58 p.m. (IST), has approved the appointment of Mr. Rakesh Kumar Rajput as the Chief Compliance Officer (“CCO”) of the Bank, as per the provisions of the Banking Regulation Act, 1949, for a period of 3 (three) years, with effect from October 1, 2023 to September 30, 2026 in place of Mr. Arun Mohanty, who will retire on September 30, 2023.

The Bank places on record its appreciation for the contribution made by Mr. Arun Mohanty during his tenure and wishes him the best for his future endeavours.

A brief profile of Mr. Rajput is given below

Mr. Rakesh Kumar Rajput started his career in 1994 with Indian Bank as a Probationary Officer. He joined RBI in July 1995 (Batch topper) as Assistant Manager in Department of Banking Supervision, CGM’s office and rose through the ranks during his 26-year stint with RBI to the position of General Manager, Department of Banking Supervision in Mumbai at the time of his movement to HDFC Bank as the Deputy Chief Compliance Officer in May 2022.

He carries excellent regulatory inspection experience as he had been the SSM for Citibank, Amex, Bank of India, SBI Cards and SBI along with other smaller MNC banks and had also performed multiple roles in RBI apart from being in Department of Supervision which has given him deep insights into compliance aspects.

Since his appointment as the Deputy CCO of the bank in May 2022, Mr. Rajput has been an invaluable asset for the bank on account of his extensive and in-depth regulatory experience. He has demonstrated a profound understanding of the intricate regulatory landscape that governs the Indian Banking industry and along with the CCO has been instrumental in guiding the bank through complex regulatory challenges and in developing a robust compliance culture in the bank.



We understand your world

Mr. Rajput also possesses a strategic mindset that extends beyond mere adherence to compliance standards. He has consistently shown the ability to align our compliance strategies with the broader organizational goals, ensuring that compliance is a catalyst for the bank's sustainable growth. He has helped the CCO in fostering a culture of diligence, hard work and accountability in the Compliance team and his leadership has not only resulted in robust compliance outcomes but also garnered the respect and admiration of the bank's compliance team and across other departments.

**Yours faithfully,
For HDFC Bank Limited**

A handwritten signature in black ink, appearing to read "Santosh Haldankar", with a horizontal line extending to the right.

**Santosh Haldankar
Company Secretary**