

Registration No.: 200300950D Incorporated in the Republic of Singapore

RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE

- MID-YEAR UPDATE ON THE PROGRESS OF THE DEVELOPMENT AND CONSTRUCTION OF THE 500TPD FLOTATION AND CARBON-IN-LEACH PROCESSING FACILITY AT THE CIEMAS GOLD PROJECT

The board of directors ("Board") of Wilton Resources Corporation Limited (the "Company") wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia TBK ("PT WMI"), the Company's subsidiary listed on the Indonesia Stock Exchange ("IDX"), had on 22 July 2022, released an announcement in relation to mid-year update on the progress of the development and construction of the 500 tonnes per day ("500TPD") flotation and carbon-in-leach processing facility at the Ciemas Gold Project, on the IDX's website ("Mid-Year Update").

A copy of the Mid-Year Update is attached to this announcement. The Mid-Year Update can also be found on PT WMI's corporate website in the link below:-

https://wilton.id/investors/idx-announcements/

The Company will also be announcing the relevant disclosure in relation to exploration, development and/or production activities at the Ciemas Gold Project pursuant to Rules 705(6) and 705(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist for the second quarter ended 30 June 2022, on or before 14 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Wijaya Lawrence Chairman and President 22 July 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.