

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of total return (Unaudited)
For the financial year ended 31 December 2015

	Note	2015 USD	2014 USD
Investment income			
Dividends		1,420,331	1,612,863
		<u>1,420,331</u>	<u>1,612,863</u>
Less: Expenses			
Sub-custodian fees		(7,337)	(5,262)
Management fees	3	(296,938)	(334,577)
Transaction fees		(14,728)	(13,879)
Others		(38,987)	43,048
		<u>(357,990)</u>	<u>(310,670)</u>
Net investment income		<u>1,062,341</u>	<u>1,302,193</u>
Net gain/(loss) on value of investments			
Net change in unrealised (loss)/gain in fair value of investments		(11,186,437)	401,584
Net realised gains on investments		741,807	1,435,145
Net foreign exchange losses		(7,908)	(17,239)
Net (loss)/gain on value of investments		<u>(10,452,538)</u>	<u>1,819,490</u>
Total return/(deficit) for the year before income tax and distribution		<u>(9,390,197)</u>	<u>3,121,683</u>
Less: Income tax expense	4	(75,191)	(89,240)
Total return/(deficit) for the year after income tax before distribution		<u>(9,465,388)</u>	<u>3,032,443</u>
Less: Distribution	5	(1,645,000)	(1,645,000)
Total return/(deficit) for the year after income tax and distribution		<u>(11,110,388)</u>	<u>1,387,443</u>

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of financial position (Unaudited)
As at 31 December 2015

	Note	2015 USD	2014 USD
Assets			
Portfolio of investments (cost: USD 38,341,157; 2014: USD 36,443,497)		37,055,521	46,586,681
Net dividend receivables		94,550	85,343
Cash and cash equivalents	6	143,850	135,411
Total assets		37,293,921	46,807,435
Liabilities			
Due to the Manager		66,310	168,175
Other payables		3,399	910
Total liabilities		69,709	169,085
Equity			
Net assets attributable to unitholders	7	37,224,212	46,638,350

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of movements of unitholders' funds (Unaudited)
For the financial year ended 31 December 2015

	Note	2015 USD	2014 USD
Net assets attributable to unitholders at beginning of year		46,638,350	48,445,357
Operations			
Change in net assets attributable to unitholders resulting from operations		(9,465,388)	3,032,443
Unitholders' contributions/(withdrawals)			
Creation of units		2,965,450	496,150
Cancellation of units		(1,269,200)	(3,690,600)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units		1,696,250	(3,194,450)
Distribution to unitholders	5	(1,645,000)	(1,645,000)
Total decrease in net assets attributable to unitholders		(9,414,138)	(1,807,007)
Net assets attributable to unitholders at end of year		37,224,212	46,638,350

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of portfolio (Unaudited)
As at 31 December 2015

Primary - by Industry			Percentage of total net assets attributable to unitholders at 31 December 2015 %
Quoted	Holdings at 31 December 2015	Fair value at 31 December 2015 USD	
EQUITIES			
Telecommunications			
Advanced Info Service Public Company Limited (NVDR) ¹	156,300	660,208	1.77
AXIATA Group Berhad	584,197	869,458	2.34
Digi.com	491,300	617,915	1.66
Maxis Berhad	345,500	545,590	1.47
Philippine Long Distance Telephone Company	11,290	491,861	1.32
Singapore Telecommunications Limited	962,900	2,501,836	6.72
Telekomunikasi Indonesia	6,634,400	1,491,958	4.01
	9,185,887	7,178,826	19.29
Consumer goods			
Astra International Tbk	2,644,900	1,151,208	3.09
Unilever Indonesia Tbk	150,700	403,397	1.08
Wilmar International Limited	277,000	576,552	1.55
	3,072,600	2,131,157	5.72
Consumer services			
CP ALL Public Company Limited (NVDR) ¹	579,600	632,188	1.70
Genting Singapore PLC	800,400	436,324	1.17
Jardine Cycle & Carriage Ltd	14,566	359,381	0.97
Singapore Airlines Limited	66,300	525,237	1.41
SM Investments Corp	41,910	760,178	2.04
	1,502,776	2,713,308	7.29
Oil & gas			
Keppel Corp Limited	187,700	863,752	2.32
Petronas Gas Berhad	104,200	550,912	1.48
PTT Exploration & Production Public Company Limited (NVDR) ¹	182,900	289,712	0.78
PTT Public Company Limited (NVDR) ¹	112,200	760,784	2.04
	587,000	2,465,160	6.62

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of portfolio (Unaudited)
As at 31 December 2015

Primary - by Industry (cont'd)	Holdings at 31 December 2015	Fair value at 31 December 2015 USD	Percentage of total net assets attributable to unitholders at 31 December 2015 %
Quoted (cont'd)			
EQUITIES (cont'd)			
Financials			
Bangkok Bank Public Company (NVDR) ¹	62,800	266,139	0.71
Bank Mandiri Tbk	1,228,600	822,186	2.21
Bank Rakyat Indonesia	1,415,200	1,170,350	3.14
Capitaland Limited	333,900	791,904	2.13
CIMB Group Holdings Berhad	709,709	748,802	2.01
DBS Group Holdings Limited	234,500	2,770,835	7.44
Kasikornbank Public Company Limited (NVDR) ¹	153,500	641,983	1.72
Malayan Banking Berhad	690,629	1,346,353	3.62
Overseas Chinese Banking Corporation Limited	420,800	2,621,621	7.04
Public Bank Berhad	409,090	1,764,609	4.74
PT Bank Central Asia Tbk	1,613,500	1,556,732	4.18
Siam Commercial Bank Public Company Limited (NVDR) ¹	204,500	676,268	1.82
SM Prime Holdings Inc	1,026,400	472,247	1.27
United Overseas Bank Limited	158,200	2,196,320	5.90
	8,661,328	17,846,349	47.93
Industrials			
Airport of Thailand PC (NVDR)	56,400	542,293	1.46
Siam Cement Public Company Limited (NVDR) ¹	39,500	502,737	1.35
Sime Darby Berhad	425,200	766,519	2.06
	521,100	1,811,549	4.87
Health care providers			
IHH Healthcare Bhd	367,700	558,380	1.50
	367,700	558,380	1.50
Basic materials			
Petronas Chemicals Group Berhad	379,100	638,382	1.71
	379,100	638,382	1.71
Utilities			
Perusahaan Gas Negara	1,404,100	279,088	0.75
Tenaga Nasional Berhad	464,100	1,433,322	3.85
	1,868,200	1,712,410	4.60
Portfolio of investments		37,055,521	99.53
Other net assets		168,691	0.47
Net assets attributable to unitholders		37,224,212	100.00

¹ Non-voting Depository Receipts.

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of portfolio (Unaudited)
As at 31 December 2015

Summary	Percentage of total net assets attributable to unitholders at 31 December 2015 %	Percentage of total net assets attributable to unitholders at 31 December 2014 %
Quoted equities		
Telecommunications	19.29	19.85
Consumer goods	5.72	7.19
Consumer services	7.29	8.42
Oil & gas	6.62	7.87
Financials	47.93	47.62
Industrials	4.87	4.63
Health care providers	1.50	0.00
Basic materials	1.71	1.27
Utilities	4.60	3.04
Portfolio of investments	99.53	99.89
Other net assets	0.47	0.11
Net assets attributable to unitholders	100.00	100.00

CIMB FTSE ASEAN 40
(Constituted under a Trust Deed in the Republic of Singapore)

Statement of portfolio (Unaudited)
As at 31 December 2015

Secondary - by Geography	Fair value at 31 December 2015 USD	Fair value at 31 December 2014 USD	Percentage of total net assets attributable to unitholders at 31 December 2015 %	Percentage of total net assets attributable to unitholders at 31 December 2014 %
By country of listing				
Singapore	13,643,762	17,570,127	36.65	37.67
Malaysia	9,840,242	12,321,288	26.44	26.42
Indonesia	6,874,919	8,361,029	18.46	17.93
Thailand	4,972,312	6,829,262	13.35	14.64
Philippines	1,724,286	1,504,975	4.63	3.23
Portfolio of investments	37,055,521	46,586,681	99.53	99.89
Other net assets	168,691	51,669	0.47	0.11
Net assets attributable to unitholders	37,224,212	46,638,350	100.00	100.00