SGX ANNOUNCEMENT

YUUZOO STRENGHTENS ITS PRESENCE IN CHINA BY FORMING FULLY OWNED SUBSIDIARY AND BY TERMINATING MIDDLEMAN AGREEMENTS

Singapore July 30th 2015: YuuZoo Corporation Limited ("**YuuZoo**" SGX: **AFC.SI**) has strengthened its presence in China by forming a fully owned subsidiary of YuuZoo in the country. China is a critical market for YuuZoo, and the Company has restructured and rationalized its relationships in order to expand the business faster to capitalize on the fast growing Chinese ecommerce market estimated at US$672.01 billion[1].

As part of this strategic expansion of its presence in China, YuuZoo has invested S$1.5 million or 6.8 million RMB in its local Chinese operations. It also has hired more than 20 local employees and has replaced middleman agreements in favor of direct relationships with partners and clients in China.

As part of the rationalization and after consultation with legal counsel in China, YuuZoo has terminated both its Framework and Service Agreements with Xin Lei Network Technology (Shanghai) Co Ltd ("Xin Lei") with immediate effect, after Xin Lei failed to fulfil its obligations under the agreements. The termination is not expected to have any negative effect on YuuZoo's operations or revenues in China.

The Company will continue to build its relationships with the Great Sports Media network and Shanghai Media Group, and XG AMA, a leading provider and organizer of e-sport events and related gaming activities through internet gaming bars and cafes in China.

According to an eMarketer report[2], China will generate more than three-fourths of all ecommerce spending in the region, with $672.01 billion expected this year. The country's massive gains will be driven by new digital buyers on mobile devices as well as new digital buyers residing in rural areas. Ecommerce is expected to become an especially important channel for these rural residents as it provides the opportunity to buy products that would otherwise be out of reach. By 2017, China is forecast to become the first $1 trillion retail ecommerce market in the world.

ABOUT YUUZOO®:
Headquartered in Singapore and listed on the SGX mainboard (SGX: AFC), with access to over 85 million registered users in 164 countries, YuuZoo in a unique way combines social networking and e-commerce in a mobile-optimized, fully localized virtual shopping mall, where the consumer can access hundreds of targeted social networks, targeted shops and targeted entertainment through one single login. All networks are localized for each market as comes to language as well as merchandise and design. To see the networks, log into: www.yuuzoo.com and www.yuuzoo.cn. For more information about the company, please log on to: www.yuucorp.com

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Macquarie Capital (Singapore) Pte. Limited ("Macquarie") was the financial adviser to W Corporation Limited (now known as YuuZoo Corporation Limited) in relation to the acquisition of the entire issued and paid-up share capital of YuuZoo Corporation and its subsidiaries. Macquarie assumes no responsibility for the contents of this announcement.

[1] Source: Worldwide Retail Ecommerce: The eMarketer Forecast for 2015 (http://totalaccess.emarketer.com/Reports/Viewer.aspx?R=2001637 dated: July 21, 2015 subscription based)
[2] Source: Worldwide Retail Ecommerce: The eMarketer Forecast for 2015 (http://totalaccess.emarketer.com/Reports/Viewer.aspx?R=2001637 dated: July 21, 2015 subscription based)