

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

DISCONTINUANCE OF QUARTERLY REPORTING

The Board of Directors of Winas Limited (the "**Company**") and together with its subsidiary, the "**Group**") wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which has taken effect as of 7 February 2020 (the "**Amended Listing Rules**"), the Company will not be required to release its financial information on a quarterly basis.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the Company and the Group's unaudited financial information, and instead, the Company will announce the unaudited financial information of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules.

In view of the foregoing, the Company will not be announcing its financial information for the first quarter for the financial period ending 31 March 2020, but will be releasing its unaudited financial information for the half year ending 30 June 2020 not later than 45 days after the end of the relevant financial period, as required under the Amended Listing Rules.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Sim Yong Teng
Executive Chairman
6 March 2020