

CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Outcome of the 49th Annual General Meeting held on 29 October 2019

Chuan Hup Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 7 October 2019 were duly approved and passed by the Company's shareholders at the AGM held on 29 October 2019.

(I) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report	527,962,790	527,939,790	100.00	23,000	0.00
Ordinary Resolution 2 Declaration of Final Dividend	527,988,990	527,965,990	100.00	23,000	0.00
Ordinary Resolution 3 Re-election of Mr Lo Pang Foo Steven as Director	528,013,990	527,890,990	99.98	123,000	0.02
Ordinary Resolution 4 Re-election of Mr Peh Kwee Chim as Director	527,875,990	527,797,990	99.99	78,000	0.01
Ordinary Resolution 5 Approval of Directors' Fees	527,833,990	527,750,990	99.98	83,000	0.02
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditor	528,158,990	528,075,990	99.98	83,000	0.02
SPECIAL BUSINESS					
Ordinary Resolution 7 Issue of additional shares and convertible instruments	528,132,990	515,155,090	97.54	12,977,900	2.46
Ordinary Resolution 8 Approval of the Proposed Renewal of the Share Buy Back Mandate	528,071,990	527,963,990	99.98	108,000	0.02

(II) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(III) Re-appointment of Directors to the Audit Committee

Mr Lo Pang Foo Steven, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee, the Chairman of the Board and the Chairman of the Remuneration and Nominating Committees. Mr Lo is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will comprise the following, all of whom are independent Directors with the exception of Mr Lim Kwee Siah:

- (1) Ms Heng Su-Ling Mae – Chairman
- (2) Mr Lo Pang Foo Steven – Member
- (3) Mr Lim Kwee Siah – Member

(IV) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the AGM.

Nonetheless, Mr Lim Kwee Siah voluntarily abstained from voting his holdings of shares on Ordinary Resolution 5 in respect of the payment of Directors' fees by the Company to Non-Executive Directors.

By Order of the Board

Valerie Tan May Wei
Company Secretary
29 October 2019