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CREDIT
BUREAU
ASIA

CREDIT BUREAU ASIA LIMITED

(Company Registration Number: 201909251G)

(Incorporated in the Republic of Singapore on 21 March 2019)

Offering in respect of 30,000,000 Offering Shares, comprising:

- (i) 28,500,000 Placement Shares; and
- (ii) 1,500,000 Public Offering Shares, payable in full on application

Offering Price: S\$0.93 per Offering Share

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated 26 November 2020 and registered by the Monetary Authority of Singapore on 26 November 2020 (the “Prospectus”).

CIMB Bank Berhad, Singapore Branch is the Issue Manager for the Offering. CGS-CIMB Securities (Singapore) Pte. Ltd. is the Underwriter and Placement Agent for the Offering.

TOTAL NUMBER OF SHARES COMPRISED IN THE OFFERING

The total number of Shares comprised in the Offering is 30,000,000 Offering Shares, comprising (a) 28,500,000 Offering Shares under the International Placement and (b) 1,500,000 Offering Shares under the Public Offering.

APPLICATIONS RECEIVED

Following the close of the Public Offering at 12:00 noon (Singapore time) on 1 December 2020, the board of directors of the Company, the Vendors, the Issue Manager and the Underwriter and Placement Agent are pleased to announce that the applications received for the International Placement and for the Public Offering as at the close of the Offering are as follows:

(a) The International Placement

Of the 28,500,000 Placement Shares available for subscription and purchase, 28,498,200 Placement Shares were validly subscribed for and purchased with application monies received for these Placement Shares amounting to approximately S\$26.5 million. The remaining 1,800 Placement Shares were the subject of invalid applications which were rejected and made available to satisfy excess demand for the Public Offering Shares.

(b) The Public Offering

As at the close of the Public Offering at 12.00 noon (Singapore time) on 1 December 2020 (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), there were 4,323 valid applications made by way of Application Forms or Electronic Applications for 91,252,600 Shares, with application monies received from these applications amounting to approximately S\$84.9 million. Based on the 1,500,000 Public Offering Shares available to the public for subscription, such valid applications represent approximately 60.8 times of the available Public Offering Shares.

Based on the valid applications received for the Public Offering Shares as at the close of the Offering and the Placement Shares (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), the Offering is approximately 4.0 times subscribed.

SPREAD IN RELATION TO THE INTERNATIONAL PLACEMENT

The spread of the placees under the International Placement is as follows:

Range of Offering Shares allocated under the International Placement	Number of placees
1,000 – 9,900	191
10,000 – 49,900	125
50,000 – 99,900	39
100,000 – 499,900	38
500,000 – 999,900	1
1,000,000 and above	10
Total	404

APPLICATION RESULTS FOR THE PUBLIC OFFERING

To ensure a reasonable and equitable spread of shareholders, the board of directors of the Company, in consultation with the Issue Manager and the Underwriter and Placement Agent, have decided on the following basis of allocation for the Public Offering:

Range of Offering Shares applied for	Balloting Ratio	Number of Offering Shares allocated per successful applicant	Percentage of total number of Offering Shares available under the Public Offering	Number of successful applicants
1,000 to 9,900	10:50	1,000	26.4%	396
10,000 to 49,900	12:50	1,200	32.8%	411
50,000 to 99,900	13:50	1,400	7.8%	84
100,000 and above	15:50	5,500	33.0%	90
Total			100.0%	981

Based on the above basis of allocation, there were a total of 981 successful applicants in the Public Offering.

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Issue Manager and the Underwriter and Placement Agent after having taken all reasonable steps and making all reasonable enquiries, there were no persons specified under Rules 232 and 240 of the Listing Manual that have been allocated any Offering Shares.

Should it subsequently come to the attention of the Issue Manager and the Underwriter and Placement Agent that there are such persons specified under Rules 232 and 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 3 December 2020.

In addition, to the best of the knowledge and belief of the Issue Manager and the Underwriter and Placement Agent, the following persons have subscribed for and/or purchased 5.0% or more of the Offering Shares:

Name of Shareholder	Number of Shares allocated	Circumstances giving rise to the interest
Lion Global Investors Limited	2,200,000	Allocated under the International Placement
Affin Hwang Asset Management Berhad	2,000,000 ⁽¹⁾	Allocated under the International Placement
Albizia Capital Pte Ltd	1,620,000	Allocated under the International Placement
New Silk Road Investment Pte Ltd	1,500,000	Allocated under the International Placement

Note:

(1) For the avoidance of doubt, this does not include any Cornerstone Shares acquired as a Cornerstone Investor.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 3 December 2020, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post at the applicant’s own risk within 24 hours of the balloting of applications (or such shorter period as the SGX-ST may require). Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant’s own risk within 14 Market Days after the close of the Offering, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant’s account with the Participating Banks, within 24 hours of the balloting (or such shorter period as the SGX-ST may require).

Where an Electronic Application is rejected or accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant’s account with the Participating Banks, within 14 Market Days after the close of the Offering, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited (the “CDP”) at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The board of directors of the Company and the Vendors wish to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the initial public offering of the Company, for their support and assistance.

Issued by

CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of

CREDIT BUREAU ASIA LIMITED

2 December 2020

IMPORTANT NOTICE

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Vendors, the Issue Manager or the Underwriter and Placement Agent or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement is not an offer or sale of the Shares in the United States. The Shares have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and applicable state or local securities laws. There is no intention to register any portion of the Offering in the United States or to conduct a public offering of securities in the United States. The Offering Shares are being offered and sold only outside the United States in offshore transactions as defined in, and in reliance on, Regulation S or pursuant to another exemption. No directed selling efforts (within the meaning of Regulation S) will be made with respect to the Offering Shares.

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