



UE E&C LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005048D)

VOLUNTARY UNCONDITIONAL OFFER (THE “OFFER”) BY DMG & PARTNERS SECURITIES PTE LTD FOR AND ON BEHALF OF UNIVERSAL EC INVESTMENTS PTE. LTD. FOR UE E&C LTD.

1. Introduction

The Board of Directors (the “**Board**”) of UE E&C Ltd. (the “**Company**”) refers to the circular to shareholders of the Company (“**Shareholders**”) dated 31 December 2014 in relation to the Offer (the “**Offeree Circular**”), which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Unless otherwise defined, all terms and expressions used in this announcement shall have the meanings given to them in the Offeree Circular.

2. Supplemental Letter to the Directors on the Offer

The Board wishes to announce that Phillips Securities Pte Ltd, being the independent financial adviser (the “**IFA**”) to the Directors in respect of the Offer, has issued a supplemental letter to the Directors dated 7 January 2015, a copy of which is enclosed herein (the “**Supplemental IFA Letter**”).

The Supplemental IFA Letter clarifies the IFA’s opinion on the Offer as set out in the IFA Letter. Shareholders are advised to read the Supplemental IFA Letter in conjunction with the IFA Letter and in the context of the entirety of the IFA Letter.

3. Physical Copies to be Despatched

Copies of the Supplemental IFA Letter will be despatched to Shareholders on 9 January 2015.

4. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

In relation to the Supplemental IFA Letter, the sole responsibility of the Directors has been to ensure that the facts stated with respect to the Group (if any), are fair and accurate.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
7 January 2015