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**GSH CORPORATION LIMITED LAUNCHES S\$200 MILLION COMMERCIAL PAPER IN DIGITAL SECURITIES AND THE FIRST INITIAL ISSUE OF THE COMMERCIAL PAPER ON DIGITAL SECURITIES PLATFORM ADDX**

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The board of Directors (the “**Board**”) of GSH Corporation Limited (the “**Company**” and its subsidiaries, the “**Group**”) wishes to announce that the Company has launched a S\$200 million multi-tranche unsecured commercial paper facility programme (the “**CP Facility Programme**”) entirely in digital securities to be issued by the Company and listed on the ADDX digital Platform (the “**Proposed CP Listing**”), operated by ICHX Pte. Ltd. (or its successors or assigns) (the “**ADDX Platform**”), who is a recognised market operator.

The Board is pleased to announce that the ADDX Exchange has issued its conditional eligibility-to-list letter (the “**ETL Letter**”) for the Proposed CP Listing on 24 August 2022. The ETL Letter is not to be taken as an indication of the merits of the Proposed CP Listing, the Company, or the digital securities of the Company.

In connection with the above, the Board is also pleased to announce that the Company has launched today the first initial issue under the CP Facility Programme (the “**First Initial Issue**”) at an interest rate of 4.10% per annum which matures on a date falling on the expiry of three (3) months from the date of issuance of the digital securities to be issued by the Company and listed on the ADDX Platform to accredited investor(s) and institutional investor(s).

The Company is expected to raise a minimum of S\$10 million for the First Initial Issue, the amount of which may be varied at the sole and absolute discretion of the Board.

The Company will make further announcements as appropriate, if and when there are material developments in respect of the CP Facility Programme and the Proposed CP Listing which warrant disclosure.

**By Order of the Board**

**Gilbert Ee Guan Hui**  
**CEO / Executive Director**

25 August 2022