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KIDMAN RESOURCES



Mt Holland Project Annual General Meeting 2016

November 14th 2016

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Competent Person Statements

The Information contained within this public announcement is extracted from the report entitled Convergent Minerals Limited Annual Report to Shareholders created on 30/09/2014 and is available to view on the ASX website. The Competent person responsible for the information contained within this report is Mr. Robin Rankin MSc DIC MAusIMM(CP). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Information contained within this public announcement is extracted from the report entitled Convergent Minerals Limited Presentation for Resources Symposium Broken Hill 2015 created on 26/05/2015 and is available to view on the ASX website. The Competent person responsible for the information contained within this report is Mr. David Price FAusIMM. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration: The information in this release that relates to sampling techniques and data, Exploration Results, geological interpretation and Exploration Targets has been compiled by Mr. Michael Green BSc (Hons), MAusIMM, an employee of the Company. Mr. Green is a Member of the Australian Institute of Mining and Metallurgy and he has sufficient experience with the style of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a competent person as defined in the 2012 Edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr. Green is a shareholder in KDR. Mr. Green consents to the inclusion in this report of the contained technical information in the form and context in which it appears.

Resource Estimation - Burbanks: The information in this release that relates to the Estimation and Reporting of Mineral Resources has been compiled by Mr. Richard Buerger BSc (Hons). Mr. Buerger is a full-time employee of Mining Plus Pty Ltd and has acted as an independent consultant on the Burbanks Deposit Mineral Resource estimation. Mr. Buerger is a Member of the Australasian Institute of Mining and Metallurgy and of the Australian Institute of Geologists and has sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr. Buerger consents to the inclusion in this report of the contained technical information relating the Mineral Resource Estimation in the form and context in which it appears.

Resource Estimation – Gunga West: The information in this release that relates to the Estimation and Reporting of Mineral Resources has been compiled by Ms. Lisa Bascombe BSc. Ms. Bascombe is a full-time employee of Mining Plus Pty Ltd and has acted as an independent consultant on the Gunga West Deposit Mineral Resource estimation. Ms. Bascombe is a Member of the Australian Institute of Geologists and has sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Ms. Bascombe consents to the inclusion in this report of the contained technical information relating the Mineral Resource Estimation in the form and context in which it appears.

Ore Reserve estimation: The information in this report which relates to the Burbanks Gold Project's Christmas Pit is based on information compiled by Gary McCrae, Mining Engineer and a full time employee of Minecomp Pty Ltd and who is a member of the Australasian Institute of Mining and Metallurgy. Gary McCrae has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Resources Committee, the Australian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and the Mineral Council of Australia." Gary McCrae consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Cautionary Statement

Readers should use caution when reviewing the exploration and historical production results presented and ensure that the Modifying Factors described in the 2012 edition of the JORC Code are considered before making an investment decision.

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Forward Looking Statements

This presentation contains certain statements which may constitute forward-looking statements. Such statements are only predictions and are subject to inherent risks, uncertainties and other factors which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based generally on the Company's beliefs, opinions and estimates as of the dates the forward looking statements that are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Although the Company believes the outcomes expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include licence applications, the development of economic mineral or metal substitutes and general economic, market or business conditions. While, the Company has made every reasonable effort to ensure the veracity of the information presented they cannot expressly guarantee the accuracy and reliability of the estimates, forecasts and conclusions contained herein. Accordingly, the statements in the presentation should be used for general guidance only.

2016 HIGHLIGHTS

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- Completed acquisition of Mt Holland Gold / Lithium Project in July 2016
- Discovered world class Earl Grey Lithium deposit July
- ~ 1 Moz Gold JORC Resource at Mt Holland WA
  - Significant growth potential being tested by drilling
- Situated on Granted Mining Leases, offering short timeframe for both the gold and lithium projects
- Significant site infrastructure already in place

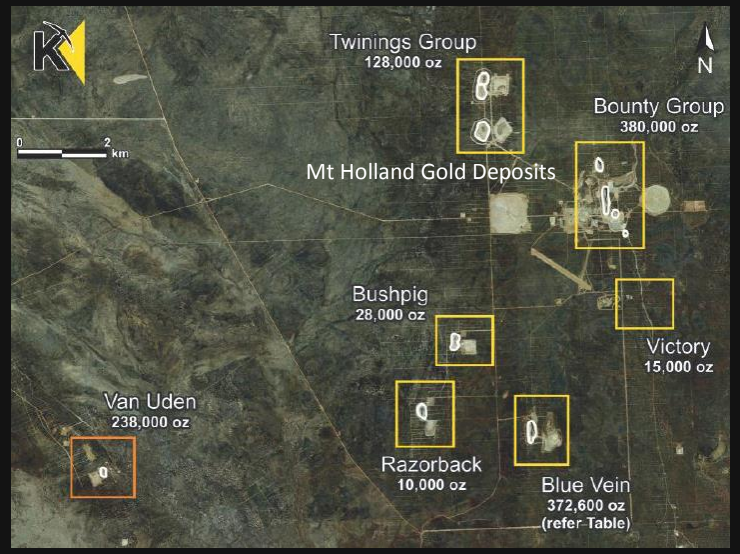
Lithium Projects

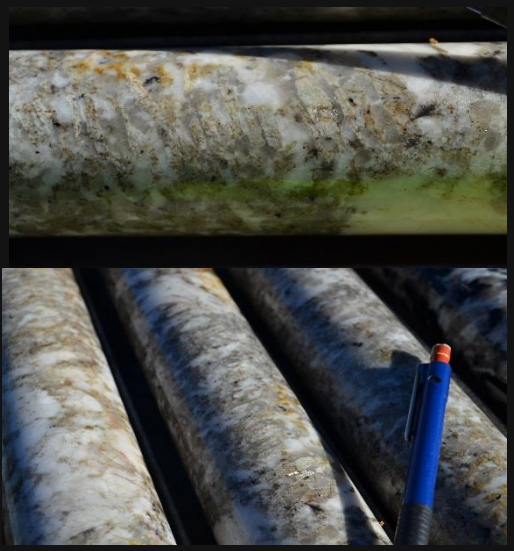
- Large and high grade Lithium discovery at Earl Grey deposit, showing both exceptional grades and widths over 2000m x 750m with avg thickness 70m
- Ore body still open in multiple directions and exhibits excellent geometry for a very low cost mining scenario
- MOU with Poseidon Nickel Ltd to consider fast-start lithium development options, utilising Poseidon's Lake Johnston 1.5Mtpa processing facility
- drill rigs on site drilling 24/7 and on track for maiden JORC Resource in Dec Qtr

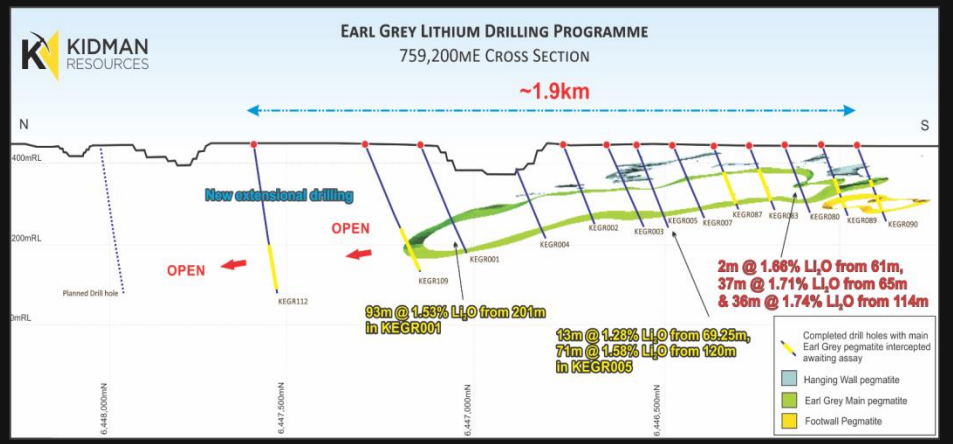
Gold Projects

- Immediate focus on growing the JORC Resource base at the Blue Vein gold deposit
- Resource drilling continues at high grade Blue Vein deposit
- Extensive drilling planned for other high priority targets within the Mt Holland Goldfield to grow Resources and mine life

Mt Holland Gold and Lithium Project, WA







Clockwise from top left:

- Mt Holland group of gold deposits
- Pegmatite drill core sample from Mt Holland Project
- High grade, wide lithium intersections from re-sampled RC core shown on Cross section from the Earl Grey Pegmatite at the base of the historical Early Grey open pit gold mine

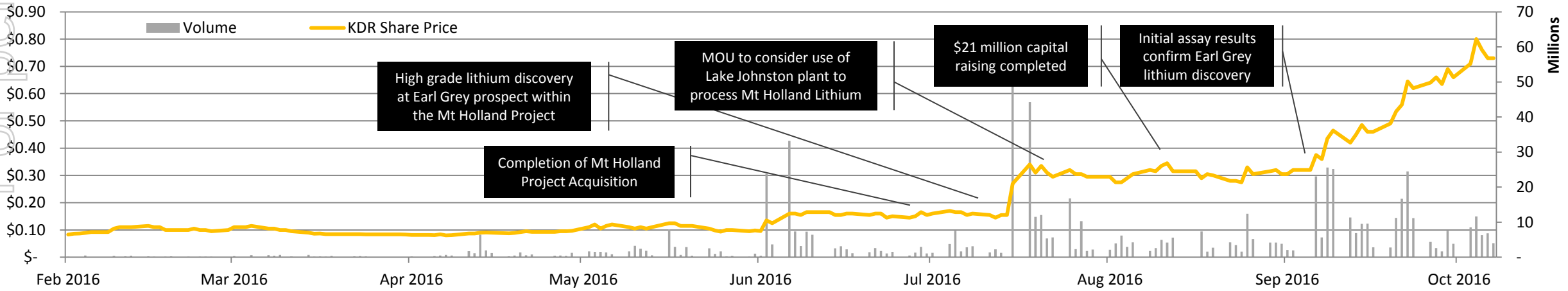
CORPORATE OVERVIEW

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Capital Structure	
ASX Code	KDR
Shares on issue	315.9m
Options on issue (KDRO)	47.45m (15c exercise price, 30/4/18)
Share Price	$0.52
Market Cap	**$180 million**
Cash (30 Sept 2016)	$17.3 million
Debt [1] (30 June 2016)	$7.3 million

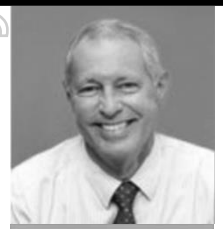
[1] $1 million repayable on or before 1 May 2017, with the balance of $6.3 million on or before 1 May 2018. Flat interest charge of $100,000 due upon repayment in 2018.

Directors & Key Management	
Peter Lester	Chairman, Non-Executive Director
Martin Donohue	Managing Director
Brad Evans	Non-Executive Director
Chris Williams	General Manager - Operations
Michael Green	Exploration Manager
Jason Eveleigh	Chief Financial Officer
Justin Mouchacca & Melanie Leydin	Company Secretaries



BOARD AND MANAGEMENT

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CHAIRMAN, Peter Lester
Peter is a mining engineer with more than 40 years experience in the mining industry in various roles including construction, project and mine management. Corporate and financial advisory services and in business development with responsibility for strategic planning and corporate development, predominantly in precious and base metals. He has worked in operational roles at Mt Isa and Broken Hill, as well as senior executive positions with North Ltd, Newcrest Mining Limited, Oxiana / Oz Minerals Limited and most recently with Citadel Resources Group Limited. Peter is also currently chairman Doray Minerals (DRM).



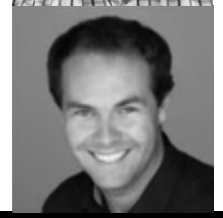
MANAGING DIRECTOR, Martin Donohue
Martin Donohue was the founder of Kidman Resources which listed on ASX in 2011 and he subsequently took on the role of Managing Director in October 2014 with the aim of making strategic acquisitions during the resource sector downturn. Martin has around 20 years' experience in equity capital markets and the natural resources sector where he has been directly involved in evaluating mineral projects at various stages of development and raising capital.
Martin is a director of several private and public companies focused on precious and base metals in Australia and New Zealand. He is Non Executive Chairman of E2 Metals which is a gold exploration and development company and is also the principal of Penstock Advisory, a private consulting and investment company based in Melbourne that specialises in identifying , managing and developing mineral projects in Australia and overseas.



NON EXECUTIVE DIRECTOR*, Brad Evans*
Brad is a mining engineer with over 17 years' experience within the mining industry and is currently General Manager of Mining Plus, an international Mining Consultancy. He has a multitude of experience ranging from mine production, planning and management on mine sites, to organisation leadership within Mining Plus. He has led the growth of Mining Plus from 10 to 60 employees and it now has offices in five countries around the world. He is the holder of a First Class Mine Manager's Certificate of Competency in both Western Australia and New South Wales.



GENERAL MANAGER OPERATIONS, *Chris Williams*
Chris is a mining engineer who has over 30 years experience in underground and open pit mining operations and management roles throughout Australia.
Before joining Kidman Chris worked for 12 years at Panoramic Resources in a number of senior roles including General Manager Operations for the Savannah and Lanfranchi nickel mines and General Manager Projects and Technical Services. Prior to Panoramic Resources Chris was Mine Superintendent for New Hampton Goldfields and Harmony Gold Mines at their Jubilee Operation near Kalgoorlie.



GEOLOGY MANAGER, *Michael Green*
Michael is an experienced and accomplished Geologist with 10 years experience. He spent 6 years at Newmont working in both the Regional Exploration Team in Qld, NSW and the NT before moving to the Tanami Operations where he was responsible for both near mine and District exploration. During that time at Newmont Michael was a part of the team that made the Oberon Regional discovery, and the near mine Auron Ore body discovery which has significantly increased the LOM at Newmont Tanami Operations. Responsible for near mine resource development and delineation with a significant component involving the management of contractors and a large geology team.

KIDMAN - PORTFOLIO OVERVIEW

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LITHIUM

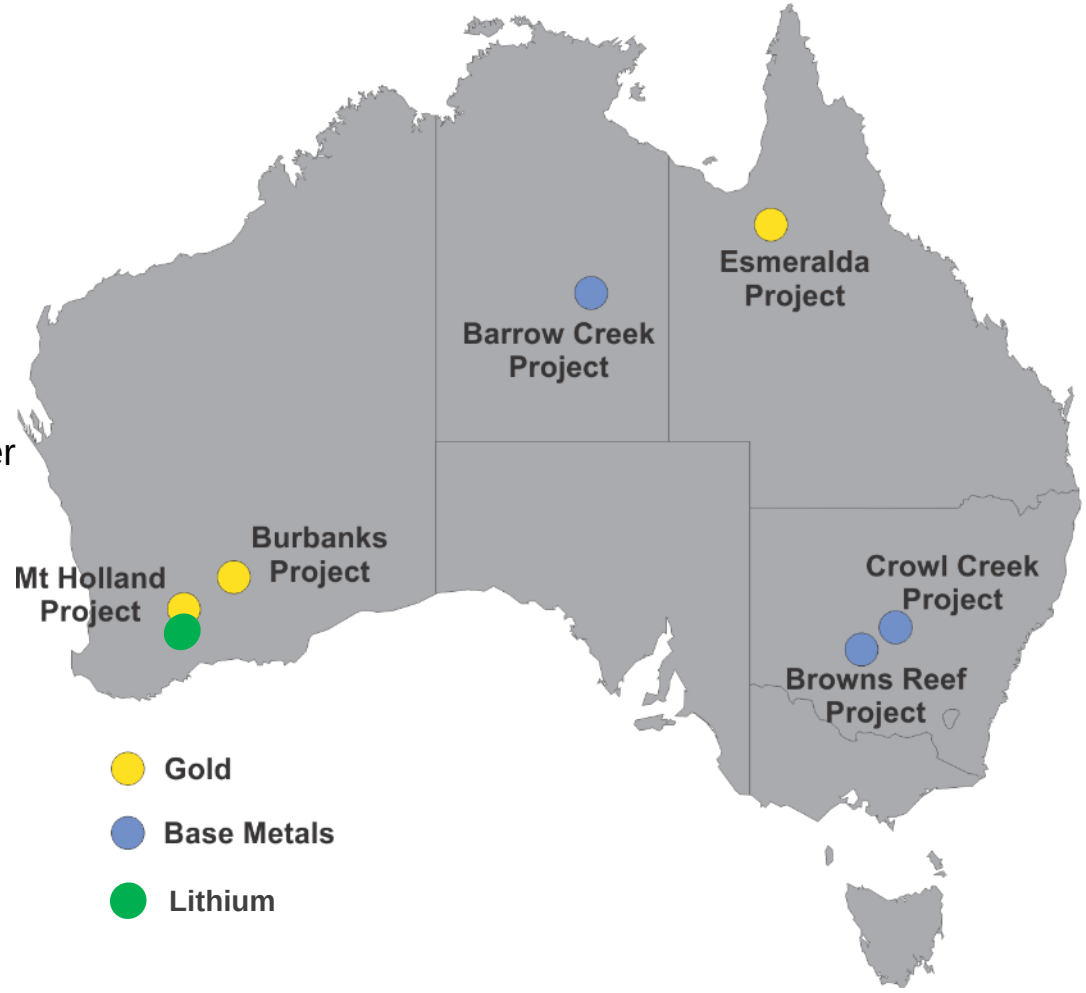
- **Mt Holland Lithium Project (WA)**: Significant new discovery in the Forrestania Greenstone Belt, with both *high grades and significant near surface tonnage* on *granted mining leases*
- *Maiden JORC Resource on track for Dec Qtr*
- *Metallurgy testing underway with first pass results out in current quarter*

GOLD

- **Mt Holland Gold Project (WA):** JORC Resource of ~1M ounces**,** 50km of strike over the Forrestania Greenstone Belt
- **Burbanks Mine (WA)**: Gold mine located near Kalgoorlie currently on care and maintenance during formal sale process
- **Esmeralda Project (QLD)**: Early stage highly prospective Gold exploration project

BASE METALS- Cu, Ni, Pb, Zn

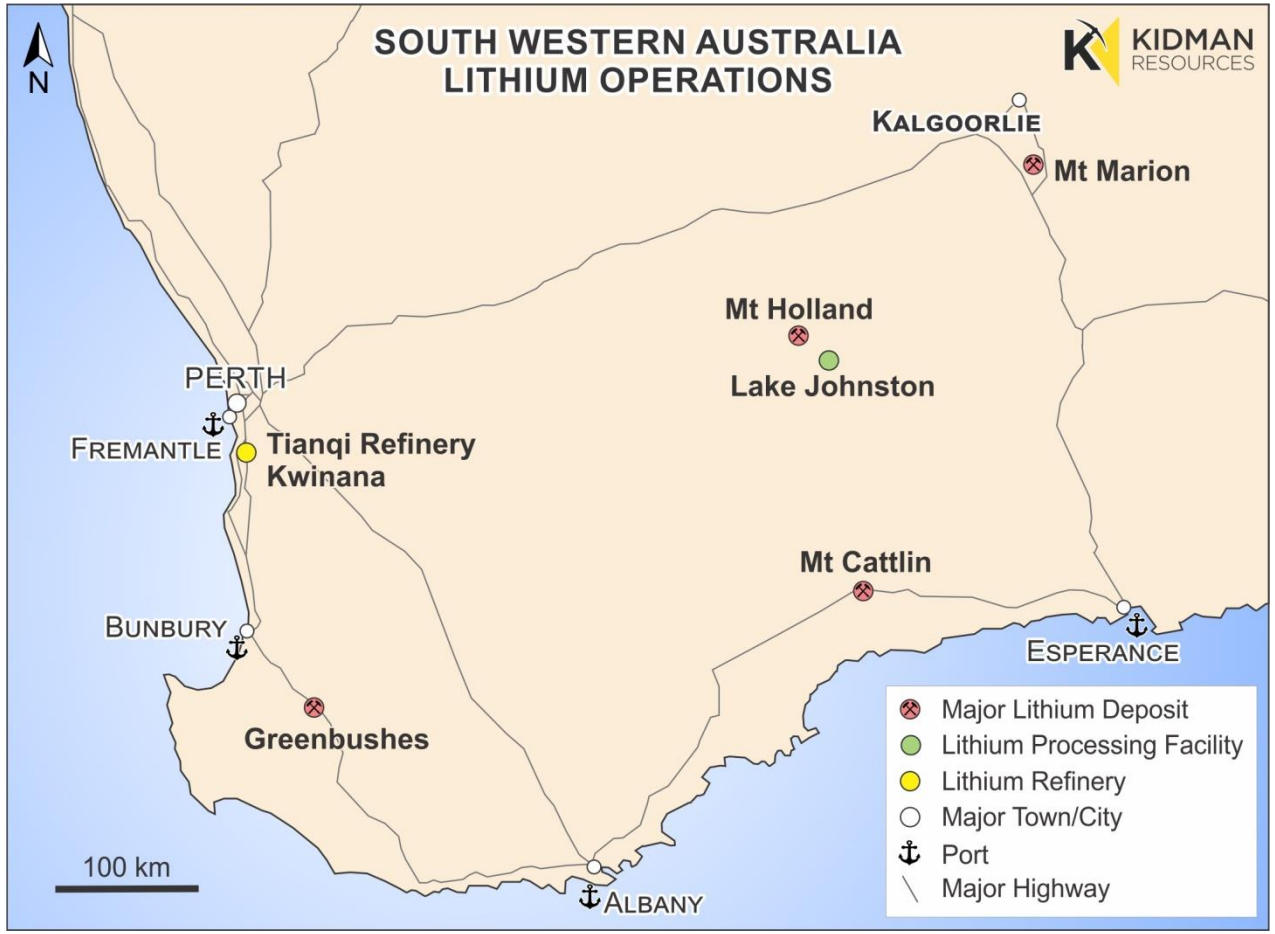
- **Barrow Creek (NT):** Home of Bullion and Prospect D base metal projects
- **Browns Reef (NSW)**: Cobar Basin base metal project
- **Crowl Creek (NSW):** Projects adjacent to Mineral Hill mine



MT HOLLAND LITHIUM PROJECT

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SUBSTANTIAL NEW LITHIUM DISCOVERY

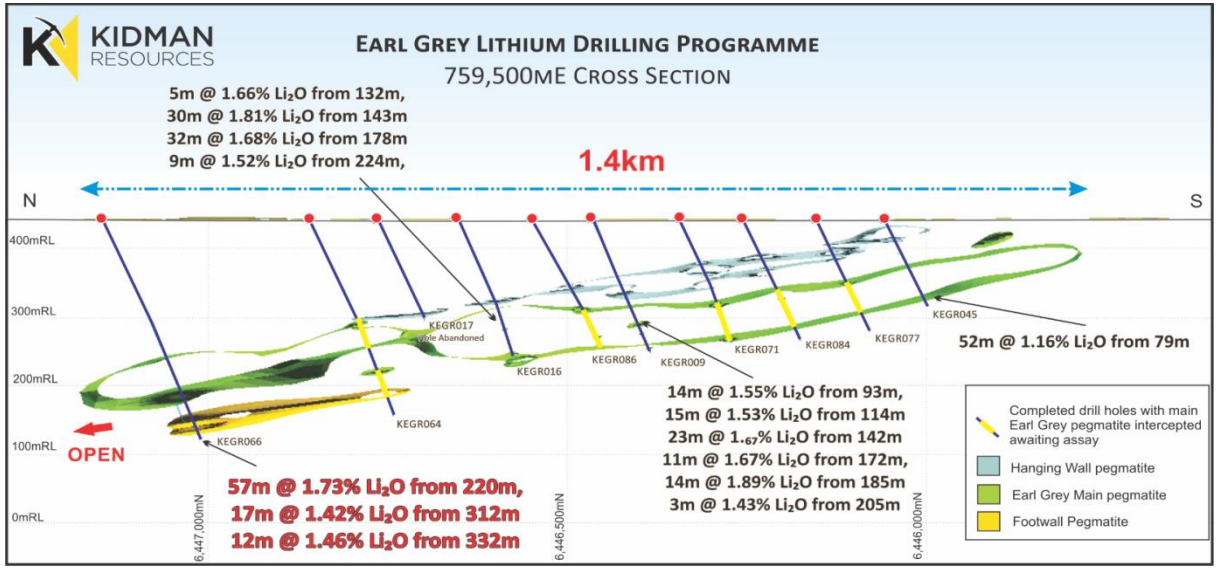


EARL GREY LITHIUM - SUBSTANTIAL NEW DISCOVERY

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Mt Holland Lithium Project

- First RC drill hole results in late July 2016, showing high grades and width
- Extensive Spodumene mineralisation; very high Lithium grades with individual samples up **to 4.66% Li_2O** and outstanding widths averaging 70-80m true width
- Mineralisation dips around 5-10 degrees, offering excellent open cut potential (very low strip ratio) pegmatite open in multiple directions.
- 93m @ 1.53% Li_2O including **13m @ 2.19% Li_2O**
- 85.7m @ 1.75% Li_2O 3 drill rigs on site drilling 24/7
- Maiden Resource on track for Dec Qtr with upgrade in early 2017
- Located on ***Granted Mining Lease*** with existing infrastructure
- MOU with Poseidon Nickel Ltd to evaluate possibility of processing lithium (that may be mined by Kidman) at Poseidon's Lake Johnston 1.5Mtpa processing facility, providing an expeditious path to market for a spodumene lithium concentrate.

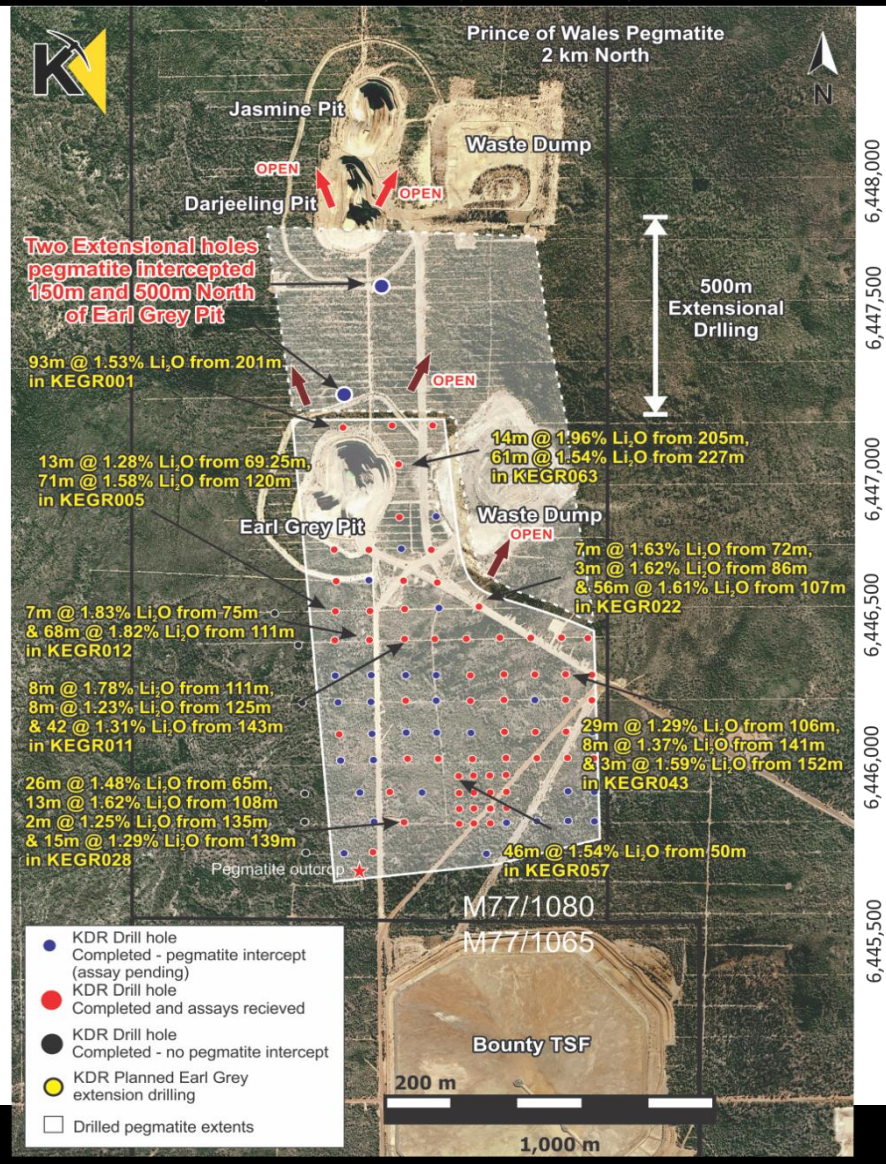




Left: Poseidon Nickel's 1.5Mtpa processing facility

Earl Grey Pegmatite Drilling Program to date…..

- Drilling 24/7
- Mineralisation initially discovered below the Earl Grey Gold open pit
- Drilling both diamond core and RC has progressed to the south and south east
- Spodumene bearing pegmatite now defined over an area 2000m x 750m with avg thickness 70m
- No drilling under waste dump to date
- Ore body still open
- Excellent flat lying geometry
- 50m x 50m drill spacing at southern end where pegmatite is at surface targeting a Measured Resource
- Same area focus for initial metallurgical testwork
- Results include 81m @ 1.67% Li2O, 85.7m @ 1.75% Li2O



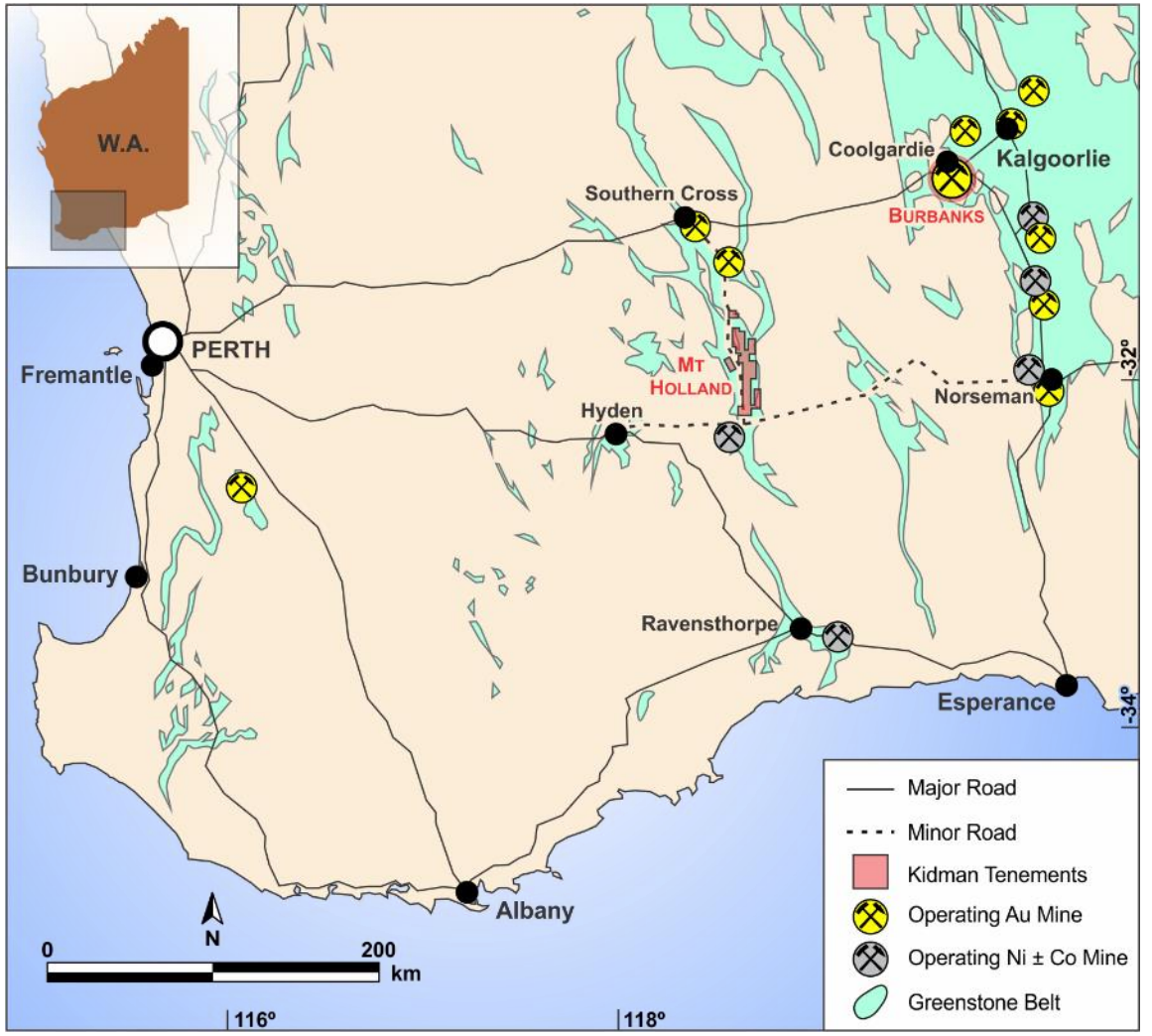
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MT HOLLAND PROJECT WA – Gold

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Mt Holland Gold Project

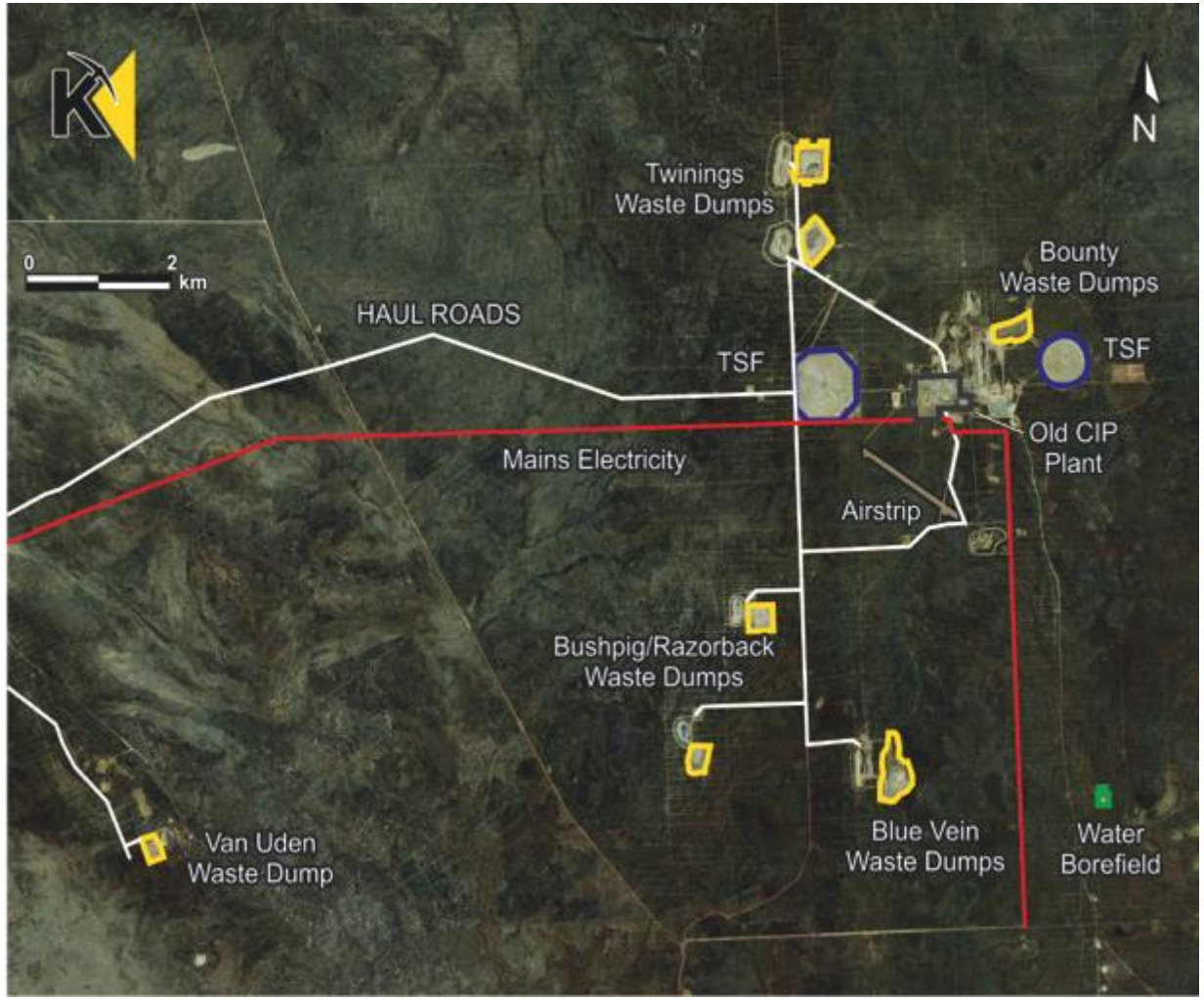
- ~1 Moz JORC Resources (62.5% Measured and Inferred categories)
- Near-term development potential from Blue Vein deposit (372,500oz Resource) and Van Uden open pits (238,000oz Resource)
- Located on the Forrestania Greenstone Belt (50km of strike) , south and adjacent to Hanking Gold's Southern Cross operations (4.6Moz resource inventory)
- Considerable potential to grow scale through aggressive exploration program in the broader Mt Holland tenements
- Fully permitted with granted Mining Leases
- Extensive existing infrastructure and gold endowment (refer ASX release Dec 18th 2015 for details)
- High grade gold potential at depth at several historical open pits within the Mt Holland Gold Project
- Aggressive drilling programs planned to delineate further resources, and to test depth potential



MT HOLLAND EXISITING INFRASTRUCTURE

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- Granted Mining Leases
- Existing haulage roads, public road, airstrip & tailings storage facility
- Existing site office and staff accommodation including all amenities in place
- Western Power substation located on site
- Water sourced from the flooded Bounty underground mine/ borefield
- Communications facilities
- Cleared ROM pad area (sufficient for stockpile and haulage loading)
- This equates to shorter lead times and capital costs to production



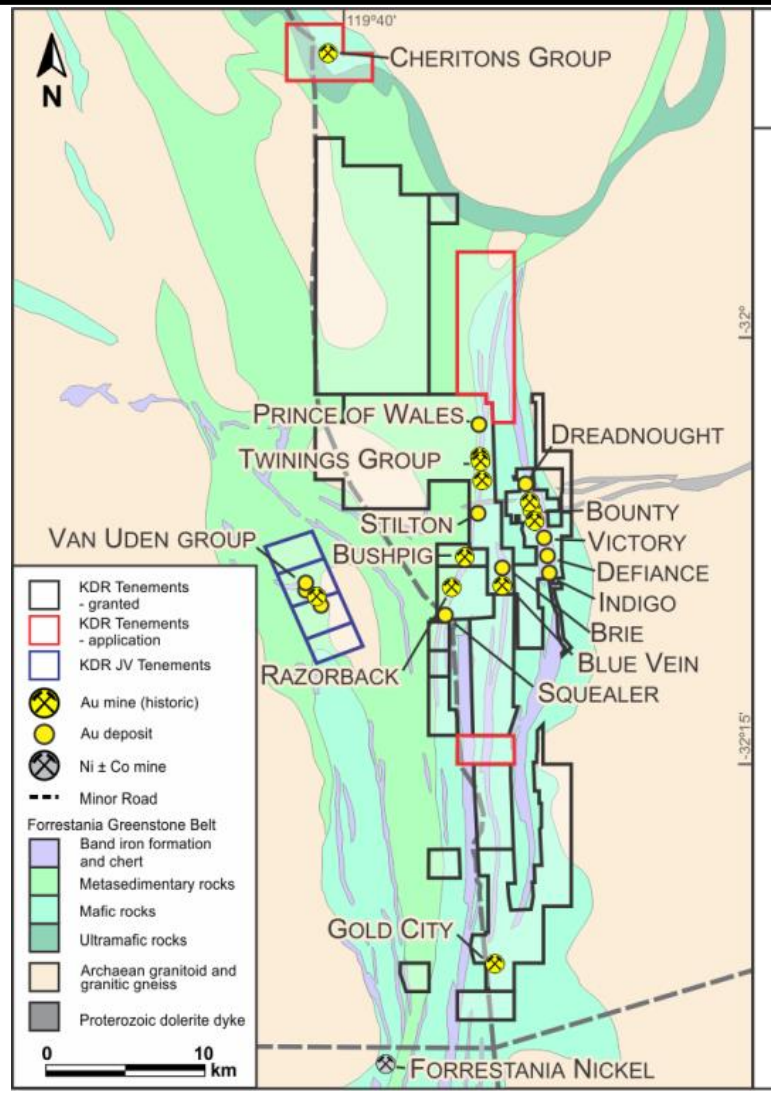
MT HOLLAND - MULTIPLE TARGETS OVER 50KM STRIKE

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An Under-Explored Greenstone

- Relatively underexplored ground holding with 50km of strike over the Forrestania Greenstone Belt
- A project-wide data review defined a number of priority gold targets, all within granted Mining Leases
- Priority gold drill targets include:
  - Blue Vein
  - Van Uden Group
  - Twinings Group
- Additional gold targets at:
  - Victory
  - Gold City
  - Bushpig
  - Razorback
  - Cheritons
  - Squealer

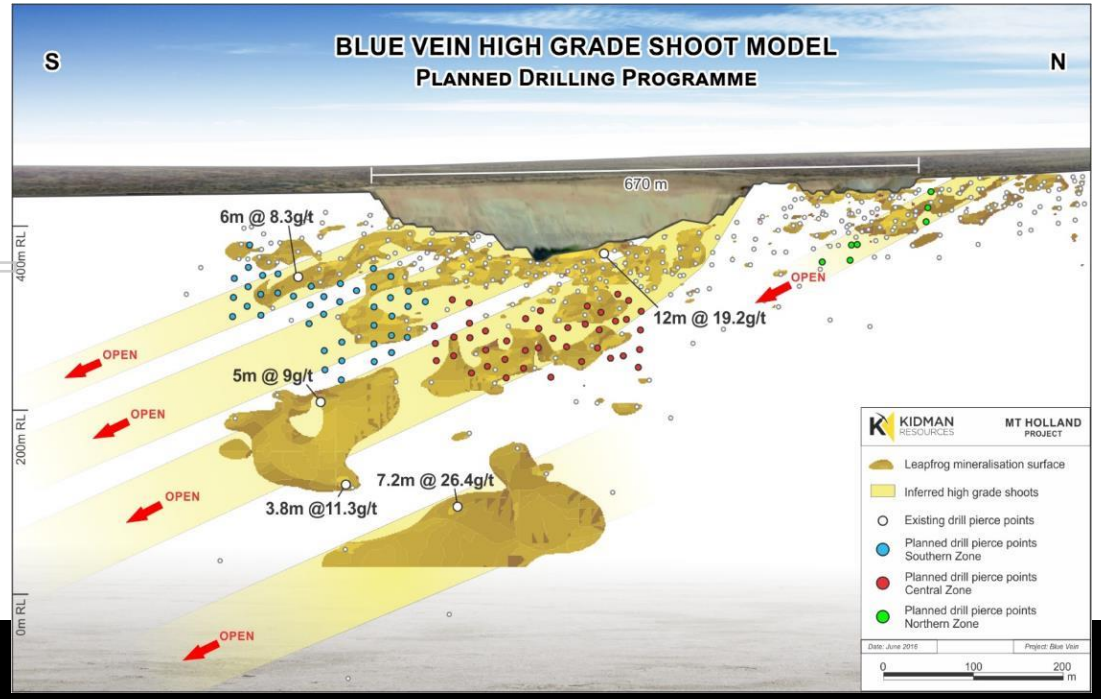
Kidman has identified multiple targets below historical pits, offering potential for growing the resource inventory

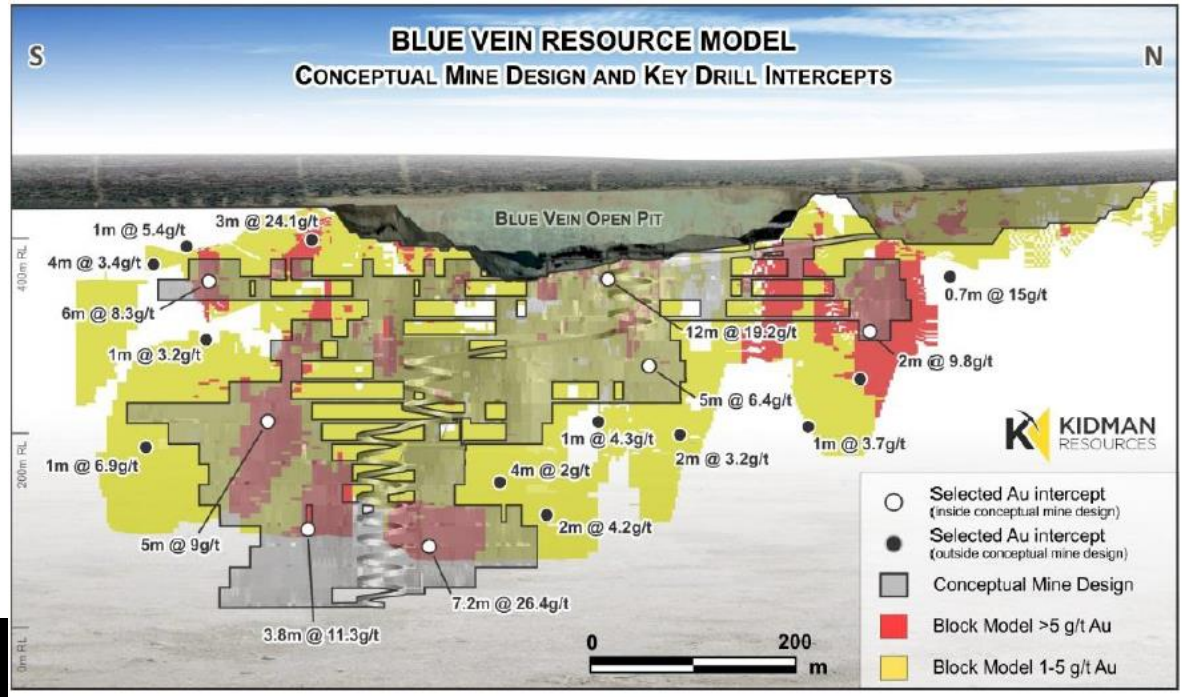


BLUE VEIN GOLD DEPOSIT

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- Blue Vein deposit remains open in multiple directions (r*efer ASX release Dec 18th 2015 for more details on Resource)*
- Leapfrog modelling and drill optimisation complete
- Significant down dip potential : Blue Vein is an analogue to the Bounty Mine - mined to 1.2km depth producing 1.2 mil ounces
- Deepest hole returned **14.5m @ 13.6 g/t Au and 4m @ 10.7 g/t Au**
- Drill out has now commenced with approximately 90 hole program (~17,000m) over next 3-4 months
- Aiming to increase confidence as well as grade and tonnes
- Significant near term news flow to come from Mt Holland drill program

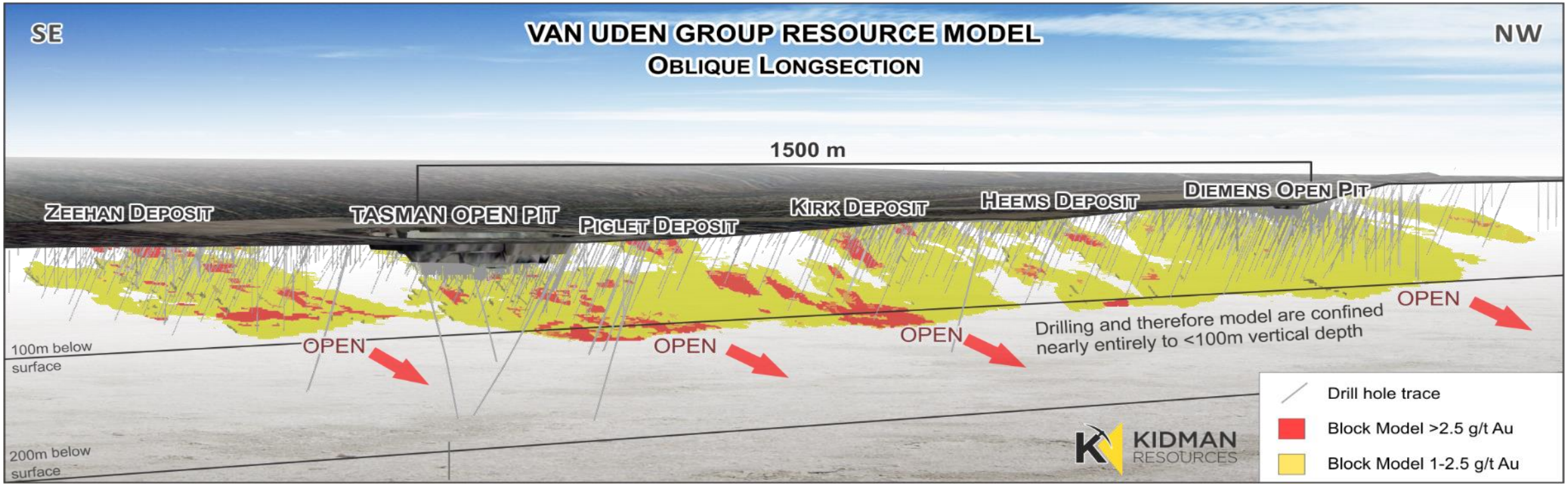




VAN UDEN GOLD DEPOSIT

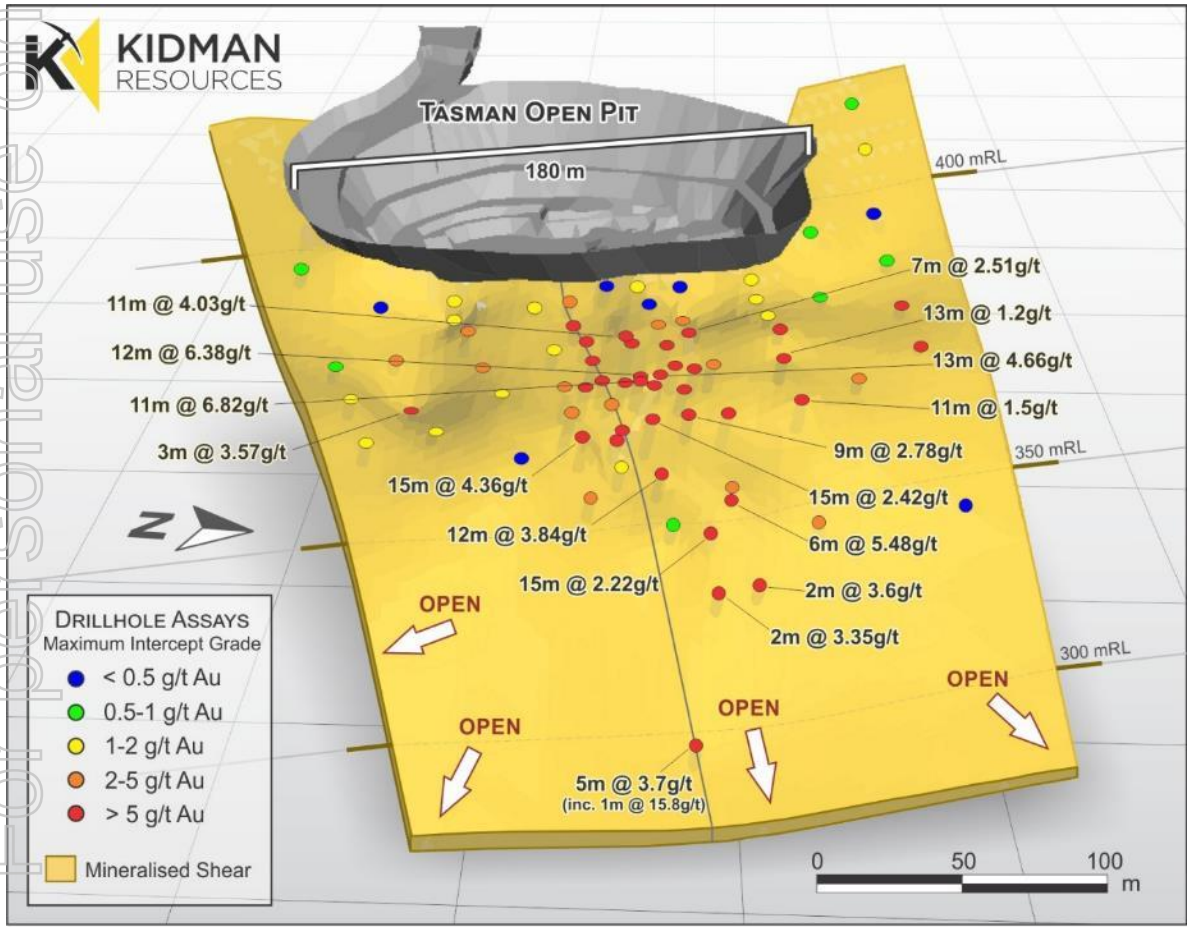
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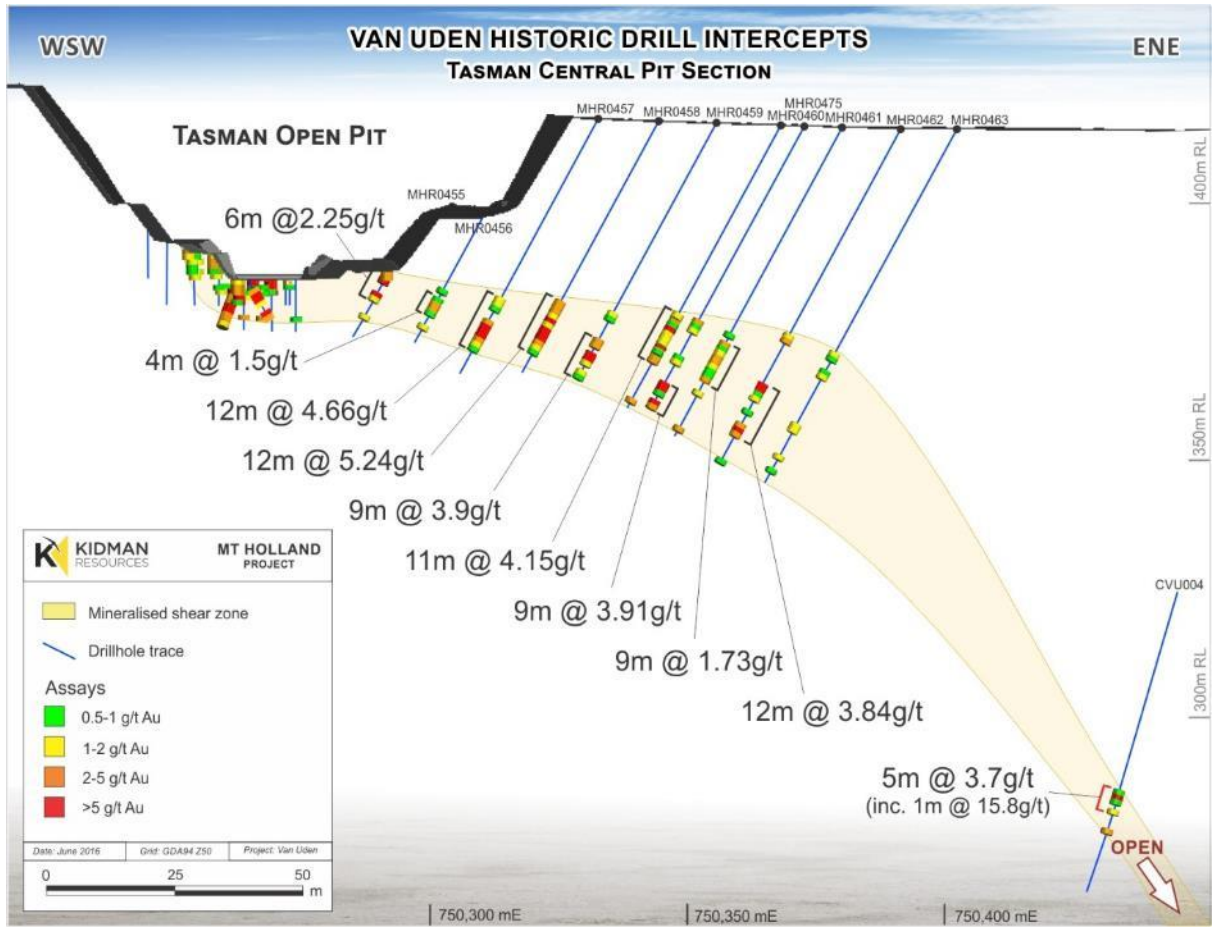
- Existing open pit mining potential on granted mining lease (Refer ASX Release 18th Dec 2015 for resource details)
- 8000m of drilling planned
- Aiming to upgrade existing resource which is open *along strike* and *at depth*, with only 8 of 2058 holes drilled deeper than 100m below surface, none below 200m
- Pit optimisation study now completed which defined further high priority drill targets
- Results include; **12m** @ **6.38 g/t** from 41m, **15m** @ **4.36 g/t** from 65m , **13m** @ **4.66 g/t** from 41m



VAN UDEN – TASMAN PIT REMAINS OPEN

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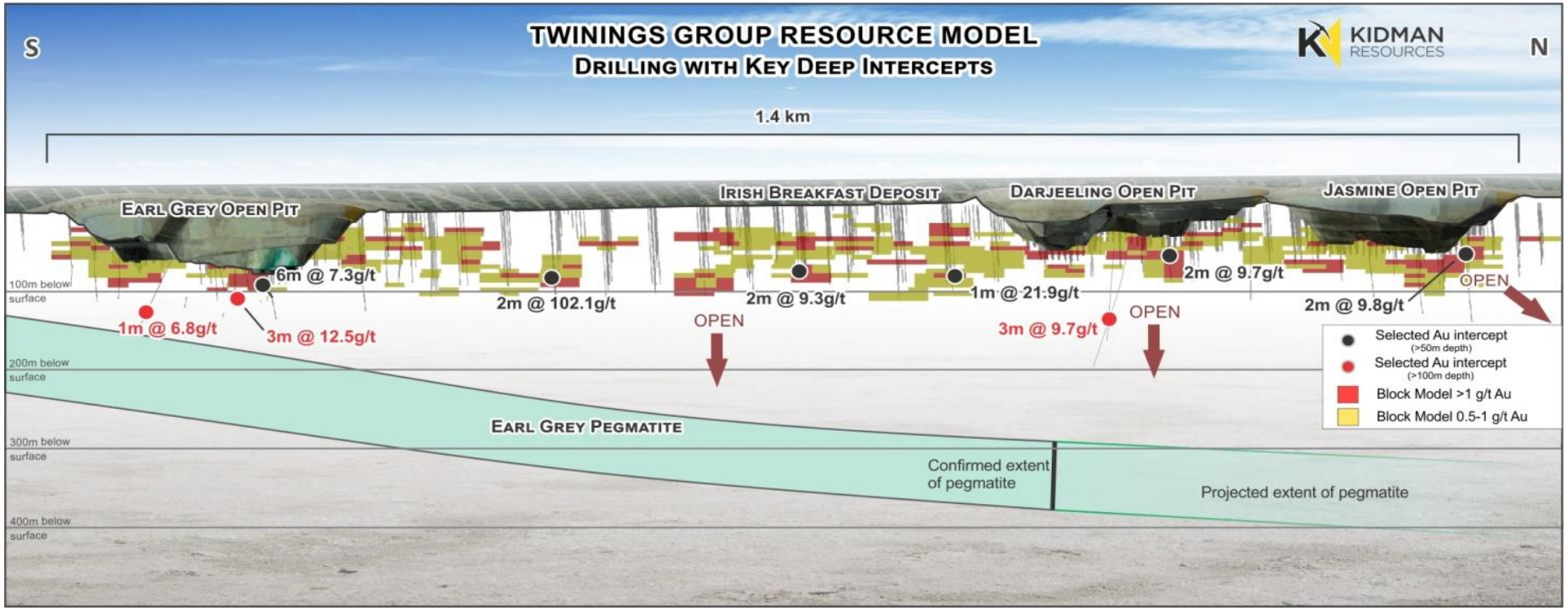




TWININGS GROUP GOLD DEPOSITS

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- Existing open pit mining potential on granted mining lease
- Underground mining potential
- 6200m of drilling planned for Darjeeling high grade shoot and Irish Breakfast deposit
- Aiming to upgrade existing gold resource which remains open with only 481 drill holes over 1.4km of which 27 are drilled to between 100m-200m and 1 hole deeper than 200m
- Results include : **14m** @ **8.36 g/t** from 19m, **5m** @ **8.04 g/t** from 165m, **13m** @ **5.16 g/t** from 21m



INVESTMENT HIGHLIGHTS

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- Earl Grey confirmed as a globally significant hard rock Lithium discovery
- Both Lithium and Gold targets on granted mining leases with significant infrastructure already in place
- Multiple drill rigs on site drilling both Lithium and Gold Resource
- Excellent Ore body geometry and Li_2O grades
- On track for Maiden JORC Li_2O Resource in Dec Qtr
- Resource drill out on high grade Blue Vein gold deposit continues with further drill programs at Van Uden , Victory imminent
- Divesting non core projects to focus on core assets in Gold / Lithium
- Option to utilize the POS Lake Johnston processing facility provides fast and cost effective route into Lithium production

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