

BIOLIDICS LIMITED
(Company Registration No.: 200913076M)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 17,858,000 NEW ORDINARY SHARES ("PLACEMENT SHARES") IN THE CAPITAL OF BIOLIDICS LIMITED AT A PLACEMENT PRICE OF S\$0.175 FOR EACH PLACEMENT SHARE ("PLACEMENT")

– RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**" or "**Directors**") of Biolidics Limited (the "**Company**") refers to the announcement dated 16 March 2020 in relation to the Placement ("**Announcement**"). Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Directors wishes to announce that the SGX-ST has on 26 March 2020 granted the listing and quotation notice ("**LQN**") to the Company for the listing of and quotation for 17,858,000 Placement Shares subject to compliance with the SGX-ST's listing requirements.

The LQN is not an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities. The Placement Shares have to be placed out within seven (7) market days from the date of the LQN.

A separate announcement will be released by the Company upon the allotment and issuance of the Placement Shares.

BY ORDER OF THE BOARD

Yee Pinh Jeremy
Non-Executive Non-Independent Chairman
26 March 2020

*This announcement has been prepared by Biolidics Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.