



PEC begins 2018 with about S\$40m worth of new projects

Contract wins in Singapore and Southeast Asia affirm PEC's strong reputation in the industry

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For immediate release

PEC Ltd. and its subsidiaries have been awarded contracts worth about S\$40 million in Singapore and Southeast Asia.

Under these contracts, PEC will provide engineering and construction services for local and overseas petrochemical clients. The projects are expected to be completed by the end of 2018.

These newly secured projects affirm PEC's strong reputation in the industry despite the challenging operating conditions and are expected to have a positive contribution to the Group's earnings for the calendar year 2018.

ABOUT THE COMPANY

www.peceng.com ♦ SGX mainboard listing: August 2009

Established in 1982, PEC Ltd. (PEC or the Group) has rapidly expanded its capabilities and geographic reach to Asia and the Middle East. Today, it provides integrated project and maintenance solutions to the oil & gas, petrochemical, terminal and pharmaceutical industries.

PEC's core segments are project works and maintenance services, of which the latter offers a steady recurring income stream. The Group is one of the largest providers of maintenance services in Singapore.

With its established processes and methodologies, PEC aims to distinguish itself as an engineering specialist of choice for its global customers. One of its key strengths is its strong working relationship with clients and partners built over the years.



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PEC has one of the best safety records in the industry. Backed by an experienced, knowledgeable and loyal workforce as well as a large fleet of engineering equipment, the Group has the flexibility to cross-deploy its resources as well as compete effectively for projects.

FOR FURTHER ENQUIRIES

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