Registration No: 199105392H

VOLUNTARY CONDITIONAL CASH OFFER FOR TAT HONG HOLDINGS LTD

1. Introduction

1.1 The board of directors (the "**Board**") of Tat Hong Holdings Ltd (the "**Company**") refers shareholders of the Company ("**Shareholders**") to the following announcements:

1.1.1 the announcement issued on 11 January 2018 (the "**Pre-Conditional Offer Announcement**") by Oversea-Chinese Banking Corporation Limited (the "**Financial Adviser**"), for and on behalf of THSC Investments Pte. Ltd. (the "**Offeror**), that subject to and contingent upon the satisfaction of the Pre-Conditions (as defined in the Pre-Conditional Offer Announcement), the Offeror intends to make a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already held by the Company as treasury shares and those Shares already held, directly or indirectly, by the Offeror as at the date of the Offer; and

1.1.2 the announcement issued on 9 March 2018 (the "**Formal Offer Announcement Date**") by the Financial Adviser, for and on behalf of the Offeror, that all of the Pre-Conditions have been satisfied and accordingly, the Offeror has a firm intention to make the Offer (the "**Formal Offer Announcement**").

1.2 According to the Formal Offer Announcement, the formal offer document to be issued by the Financial Adviser for and on behalf of the Offeror (the "**Offer Document**"), which will contain the terms and conditions of the Offer and enclose the appropriate form(s) of acceptance, will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the Formal Offer Announcement Date, or such other date as may be permitted by the Securities Industry Council of Singapore.

1.3 Copies of the Pre-Conditional Offer Announcement and the Formal Offer Announcement are available on the website of the Singapore Exchange Securities Trading Limited at http://www.sgx.com. Shareholders are advised to refer to the full text of the Formal Offer Announcement for, *inter alia*, the principal terms of the Offer.

2. Independent Financial Adviser

2.1 As stated in the announcement released by the Company on 12 January 2018, the Board will appoint an independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered to be independent for the purposes of the Offer (the "**Independent Directors**"). An announcement relating to the same will be made by the Company in due course.

2.2 A circular containing the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of the despatch of the Offer Document.

2.3 **In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.**

3. Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement (the omission of which would render any statement in this Announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Pre-Conditional Offer Announcement and the Formal Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

10 March 2018