



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

ISSUE OF S\$75 MILLION 5.25 PER CENT. NOTES DUE 24 OCTOBER 2016 UNDER THE S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF TA CORPORATION LTD.

TA Corporation Ltd. (the “**Company**”) is pleased to announce the launch and pricing of the S\$75 million 5.25 per cent. notes due 24 October 2016 (the “**Series 1 Notes**”) to be issued under its S\$150,000,000 multicurrency medium term note programme (the “**MTN Programme**”). The MTN Programme was established on 28 August 2013.

The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited have been appointed as joint lead managers in relation to the issue of the Series 1 Notes.

The Series 1 Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Series 1 Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrear. The Series 1 Notes are expected to be issued on 24 April 2014 (subject to satisfaction of customary closing conditions) and mature on 24 October 2016.

The net proceeds arising from the issue of the Series 1 Notes (after deducting issue expenses) will be used for corporate funding (including financing of working capital and refinancing of existing borrowings), investments (including mergers and acquisitions) and/or the capital expenditure requirements of the Company and its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Shareholding Event” will occur when Liong Kiam Teck, Neo Tiam Poon @ Neo Thiam Poon, Neo Tiam Boon and Neo Thiam An and their respective Immediate Family Members cease to own in aggregate (whether directly or indirectly) at least 50.1 per cent. of the issued share capital of the Company. Upon the occurrence of a “Change of Shareholding Event”, each holder of the Series 1 Notes has an option to require the Company to redeem the Series 1 Notes of such holder (subject to the Terms and Conditions of the Notes).

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the MTN Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 25 April 2014.

Terms defined in the information memorandum dated 28 August 2013 in relation to the MTN Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 15 April 2014