Delfi
LIMITED
Company Registration No.: 198403096C

FOR IMMEDIATE RELEASE

Delfi Limited announces Senior Management appointments and reorganization

- *Initiative is to further strengthen the organization structure in the key Indonesian market*

SINGAPORE – 29 September 2017 - Delfi Limited ("the Company") is pleased to announce organizational changes to its Key Executives team. This initiative will strengthen its core leadership team, allows the Company to further grow the scale of our business in Indonesia, and better position the Company to tackle the short term and long term challenges in the business environment. The changes include new senior management appointments as well as a reorganization within the current organization.

Two new Key Executives have been appointed. They are Messrs Johnny Katio and Dennis Foo who have recently joined our business in Indonesia where their areas of key responsibilities are as follows:

1. Mr Johnny Katio, a sales and marketing veteran, joined PT Perusahaan Industri Ceres ("PT Ceres") as Commercial Director, Route-to-Market, where he is tasked with spearheading the development and growth of Delfi's Own Brands products across all the retail channels in Indonesia. Johnny brings with him over 30 years of extensive experience in Indonesia's fast moving consumer goods ("FMCG") industry and prior to joining Delfi, his last position was as President Director, Heinz ABC Indonesia; and

2. Mr Dennis Foo who joined PT Nirwana Lestari as Director, Agency Brands. He will spearhead PT Nirwana Lestari's efforts and initiatives in the marketing, sales and distribution of our portfolio of Agency Brand products in Indonesia. Dennis brings with him close to 20 years of extensive FMCG experience, and prior to joining Delfi he was Vice President (Consumer Goods), DKSH Vietnam for 4 years, and General Manager, (Consumer Goods), Phnom Penh, Cambodia for 5 years.

The extensive background of both Johnny and Dennis in the FMCG category will greatly benefit Delfi, and their in-depth knowledge and experience are expected to greatly complement that of our existing team in Indonesia.

In order to better position the Group for its next phase of growth, Delfi has made the following changes to its Senior Management team:

1. Mr Joseph Chuang, in addition to his role as Executive Director of Delfi Limited, has assumed the position of Group Chief Growth and Marketing Officer while he will continue to oversee and drive the business in Indonesia. Johnny Katio and Dennis Foo will both report to Mr Joseph Chuang;

2. Mr William Chuang, in addition to his role as Executive Director of Delfi Limited, will assume the role of Business Development Director where he will be responsible for driving the Group's efforts and initiatives in potential joint ventures, partnerships and business development, and will also oversee the Group's current joint ventures;

3. Mr Amos Yang will assume a new position as Director, Business Strategy in the CEO's Office. His previous position was Chief Marketing Officer;

4. Ms Nancy Florensia who is Finance Director of PT Ceres will take on the additional statutory role of "President Director" for PT Ceres. Mr Lim Hock Thye will continue to be President Director of PT Nirwana Lestari; and

5. Mr Ferry Haryanto will assume a new position as Director, General Affairs where in his new role he will provide corporate and regulatory support for our business in Indonesia. His previous position was Director, Commercial for PT Nirwana Lestari.

With effect from 1 October 2017, Mr Ridwan Kidjo has resigned from his position as Director, Commercial for PT Ceres. Ridwan has resigned to pursue other interests. He will be staying on until 31 December 2017 to ensure a smooth handover to Mr Johnny Katio.

Delfi Limited's CEO, Mr John Chuang, said "The Board and Management are thankful to Ridwan for his valuable contributions to the Group over the years where he has played a role in the growth of our business in Indonesia. We wish him all the best in his future pursuits."

Details and declaration of Mr Johnny Katio, Mr Dennis Foo and Mr Ridwan Kidjo as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

# # #

ABOUT DELFI LIMITED

Headquartered in Singapore and listed on the SGX-ST since 5 November 2004, Delfi Limited and its subsidiaries (the "Group") manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China.

Formerly called Petra Foods Limited until an official name change that took effect on 9 May 2016, Delfi has an established portfolio of chocolate confectionery brands which are household names in Indonesia. Its flagship brands in Indonesia include "SilverQueen" and "Ceres" that were introduced in the 1950s and "Delfi" in the 1980s. In addition, the Group also distributes a portfolio of well-known agency brands in Indonesia, Malaysia and the Philippines.

The Group was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003 and was recognized as the "Best Newly Listed Singapore Company in 2004" in AsiaMoney's Best Managed Companies Poll 2004. It was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005 and was named one of "Singapore's 15 Most Valuable Brands" in November 2005 by IE Singapore.

Over the years, Delfi Limited has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the "Best Annual Report/Newly Listed Company" category in 2006. In April 2009, it clinched a Gold award in the "Best Annual Report/Companies with $300 million to less than $1 billion in market capitalization" category. In May 2010, it bagged two Silver awards for "Best Managed Board" and "Best Investor Relations" under the "Companies with $300 million to less than $1 billion in market capitalization" category. In 2015, the Group begged a Bronze award for "Best Managed Board" under the "companies with S$1 billion and above in market capitalization" category.

Delfi Limited's Chief Executive Officer, Mr John Chuang, was also recognized for his leadership and management of the Group. He was named "Best Chief Executive Officer" at the 2011 Singapore Corporate Awards, "Businessman of the Year" at the 2012 Singapore Business Awards and he was one of the recipients of the SG50 Outstanding Chinese Business Pioneers Awards in 2015.

***Issued by August Consulting on behalf of* Delfi Limited**

Media Contact:

Wrisney Tan
Tel: +65 6733 8873, Mobile: +65 9743 2667, Email: wrisneytan@august.com.sg