

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

RESPONSE TO QUERIES FROM SGX-ST ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 (THE "ANNUAL REPORT")

The Board of Directors (the "**Board**") of Xinren Aluminum Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), would like to provide the following information in response to a query from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the Annual Report:

Query of SGX-ST

Paragraph 9.3 of the Code of Corporate Governance 2012 (the "**Code**") states that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the Chief Executive Officer ("**CEO**")) in bands of S\$250,000. Companies need only show the applicable bands. There should be a breakdown (in percentage or dollar terms) of each key management personnel's remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives. In addition, the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12), please make the requisite disclosure as recommended in the Code or otherwise disclose and explain the reason(s) for the deviation from the Code.

The Company's response

The Company would like to clarify that Ms. Li Yazhou and Ms. Lim Joo Seng are the only top key management personnel for the financial year ended 31 December 2013 ("**FY2013**").

A breakdown of the level and mix of remuneration of these two top key management personnel is as follows:

Name	Fee %	Salary %	Bonus %	Other Benefits %	Total %
S\$250,000-S\$300,000 Li Yazhou	-	86	14	-	100
Less than S\$250,000 Lim Joo Seng	-	92	8	-	100

The total remuneration paid to the above top key management personnel (who are not directors or the CEO) was S\$505,000 for FY2013.

BY ORDER OF THE BOARD

Zeng Chaolin
Executive Chairman and CEO
24 April 2014