(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

COMPLETION OF THE DISPOSAL PURSUANT TO THE FINAL ARBITRATION JUDGEMENT

*Unless otherwise specified, capitalised terms used herein shall bear the same meaning ascribed to the announcements dated 18 January 2021, 20 January 2021, 1 February 2021, 11 February 2021, 5 March 2021, 3 June 2022, 29 July 2022, 9 September 2022, 4 October 2022, 15 November 2022, 28 November 2022, 7 December 2022 and the circular dated 21 November 2022 in relation to the arbitration and Disposal (collectively, the "**Announcements**").*

COMPLETION OF THE DISPOSAL

1. The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to update that on 12 December 2022, KOPNL has received the payment of RMB 158,366,178 (amounting to S$ 30,596,326[1]) from SHBP in relation to the Net Proceeds from Disposal.

2. The Disposal is completed in accordance with the Final Arbitration Judgement.

3. As stated at paragraph 8 of the circular dated 21 November 2022 (the "**Circular**"), the Group intends to utilise S$ 20,000,000 towards the repayment of loan and deferred interest to ultimate holding company. As stated at paragraph 6.1 of the Circular, the Board's opinion is that, *inter alia*, the Disposal will generate a healthy cash inflow which will enable the Group to substantially reduce its liabilities by repaying all the ultimate holding company' loans which will result in significant interest cost savings. Accordingly, the Board is of the further opinion that it is in the interest of the Company to repay the ultimate holding company's loan to save interest costs and wishes to update that the Net Proceeds has been utilised to repay its ultimate holding company's loan and interests.

DIRECTORS' RESPONSIBILITY STATEMENT

4. The Board collectively accepts full responsibility for the accuracy of the information given in this announcement and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the update on arbitration, the Company and its subsidiaries, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant, or other professional advisers immediately.

[1] Based on actual receipts

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
14 December 2022

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.