

## SG Issuer

(Incorporated in Luxembourg with limited liability)

### ANNOUNCEMENT

Proposed adjustments to the terms and conditions of:

- (i) 10,000,000 European Style Cash Settled Long Certificates expiring on 8 December 2022 relating to the ordinary shares of CSPC Pharmaceutical Group Limited with a Daily Leverage of 5x (DLC SOCGEN5XLONG CSPC); and
- (ii) 10,000,000 European Style Cash Settled Short Certificates expiring on 8 December 2022 relating to the ordinary shares of CSPC Pharmaceutical Group Limited with a Daily Leverage of -5x (DLC SOCGEN5XSHORT CSPC),

(collectively, the “Certificates”).

#### Introduction

In the announcement dated 27 August 2020 and the circular dated 23 September 2020 (the “Announcements”), CSPC Pharmaceutical Group Limited (the “Company”) announced, among other things, the proposed bonus issue (the “Bonus Issue”) of new ordinary shares (the “Bonus Shares”) in the capital of the Company on the basis of three (3) Bonus Share for every five (5) existing ordinary shares (the “Shares”) in the capital of the Company held by shareholders (the “Entitled Shareholders”) whose names appear in the Company’s register of members on 21 October 2020. The Bonus Issue is subject to shareholders approval at the Company’s Extraordinary General Meeting to be held on 12 October 2020 (the “EGM Approval”). Please refer to the Announcements for further details.

The date (“Ex-Date”) on which the Shares are expected to commence trading on an ex-Bonus Issue basis is 15 October 2020.

Terms defined or construed in the Supplemental Listing Documents dated 10 December 2019 issued by SG Issuer (the “Issuer”) in relation to the Certificates bear the same meaning and construction in this announcement.

Subject to the EGM Approval, the Issuer wishes to make the following adjustments to the terms and conditions of the Certificates.

#### The Adjustments

##### ***Rfactor<sub>t</sub>***

$$Rfactor_t = 1 / (1 + BonusShares) = 0.6250$$

Where:

*BonusShares* = 0.6, being the number of the Bonus Shares received by a holder of existing Shares for each Share held prior to the Bonus Issue.

*t* = 15 October 2020 i.e. the Ex-Date.

The above adjustments will take effect on the day on which the Shares commence trading on an ex-Bonus Issue basis, which is expected to be 15 October 2020.

Issued by  
**SG Issuer**

9 October 2020