**DUTY FREE INTERNATIONAL LIMITED**
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

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**EXTENSION OF CONDITIONAL PERIOD FOR JOINT DEVELOPMENT AGREEMENT DATED 10 SEPTEMBER 2024 ENTERED INTO BETWEEN KELANA MEGAH SDN BHD AND CHIN HIN PROPERTY (STULANG) SDN BHD (AS SUPPLEMENTED BY THE SUPPLEMENTAL LETTER DATED 9 JUNE 2025 AND 9 DECEMBER 2025)**

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The Board of Directors ("**Board**") of Duty Free International Limited ("**Company**") refers to the conditional joint development agreement dated 10 September 2024 entered between Kelana Megah Sdn Bhd ("**KMSB**"), a wholly-owned subsidiary of the Company and Chin Hin Property (Stulang) Sdn Bhd ("**CHPSSB**") (as supplemented by the supplemental letter dated 9 June 2025 and 9 December 2025) ("**JDA**"), in relation to the proposed joint development of a parcel of leasehold land held under H.S.(D) 605698, Lot No. PTB 20379, Bandar Johor Bahru, Daerah Johor Bahru, Negeri Johor measuring approximately 17,342 square meters (equivalent to approximately 186,668 square feet).

Pursuant to the JDA, all conditions precedent are required to be fulfilled on or before 9 June 2026, or such further period as may be mutually agreed by the parties ("**Conditional Period**").

As the conditions precedent were not fully satisfied by the expiry date of the Conditional Period, KMSB and CHPSSB had on 9 June 2026 agreed to further extend the Conditional Period.

KMSB and CHPSSB have agreed that the Conditional Period which expired on 9 June 2026, shall be extended for a further period of six (6) months, commencing from 10 June 2026 and expiring on 9 December 2026.

For clarity, the parties may agree to further extend the Conditional Period beyond 9 December 2026 by mutual agreement in accordance with the terms of the JDA.

Save for the extension of the Conditional Period, all the other provisions of the JDA shall remain unchanged and shall continue to be in full force and effect.

The Company will make further announcement as and when there are material updates or developments in relation to the foregoing.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Joint Development will be completed. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

**By Order of the Board**

Datuk Lee Kok Khee
Group Chief Executive Officer
9 June 2026