

Fraser's Property Limited

(Formerly known as Fraser's Centrepoin't Limited)

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF ACQUISITION OF ALPHA INDUSTRIAL AND ELEVEN LOGISTICS AND LIGHT INDUSTRIAL ASSETS IN GERMANY AND AUSTRIA

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 19 February 2018 (the "Acquisition Announcement").

1. INTRODUCTION

Fraser's Property Limited (the "Company") refers to the Acquisition Announcement in relation to the acquisition of (a) 22 logistics and light industrial properties / assets located in Germany and Austria (the "Properties"), (b) two German management companies located in Cologne, Germany and (c) a Luxembourg company BV Maschinen GmbH ("Maschinen") which holds the fixtures relating to some of the Properties.

2. COMPLETION OF ACQUISITION

The Company wishes to update that the first phase of the Portfolio Acquisition, comprising the following 11 logistics and light industrial assets, has been completed:

No.	Target Holding Entities	Percentage held indirectly by the Company through wholly-owned subsidiaries (%)	Location of Properties	Gross Leasable Area (sq m)
1	Rheindeich S.à r.l.	94	Duisburg	46,603
2	AI Gewerbepark Ratingen GmbH	94	Düsseldorf/ Ratingen	37,728
3	AI Gewerbepark Obertshausen GmbH	94	Obertshausen	16,962
4	Gewerbepark Bergheim GmbH	94	Cologne/ Bergheim	6,478
5	Gewerbepark Bergheim GmbH	94	Cologne/ Bergheim	12,765
6	AI Gewerbepark Hanau GmbH	94	Frankfurt/ Hanau	5,077
7	Objektgesellschaft An der Trift mbH	94	Frankfurt/ Dreieich	19,937
8	AI Gewerbepark Simmering GmbH	94	Vienna (Austria)	24,805

9	AI Gewerbepark Magstadt GmbH	94	Magstadt	21,758
10	Not applicable	Not applicable	Kirchheim (Munich)	30,165
11	Not applicable	Not applicable	Remscheid	29,784

In addition, the Business Acquisition consisting of the acquisition of 100% of the shares in each of the following entities has been completed:

- (i) Alpha Industrial GmbH & Co. KG. (“**Alpha KG**” or “**Alpha Industrial**”);
- (ii) Alpha Industrial Management GmbH (being the general partner of Alpha Industrial); and
- (iii) Maschinen.

Catherine Yeo
Company Secretary

6 July 2018