

Geneba Properties and Alpha Industrial become Frasers Property Europe

AMSTERDAM, 5 JULY 2018

Frasers Property Limited ("Frasers Property") announces today that it has completed the acquisition of Alpha Industrial GmbH & Co. KG. ("Alpha"). Together with Geneba Properties N.V. ("Geneba"), which became a wholly-owned subsidiary of Frasers Property on 2 July 2018, Frasers Property will operate the combined businesses under the name Frasers Property Europe. Frasers Property Europe's current assets under management exceed EUR 1.5 billion.

Frasers Property Europe is headquartered in Amsterdam, with offices in Cologne and Munich. The company has three business lines: investment, development and asset management, including third-party asset management. Frasers Property Europe's investment strategy will continue to target asset creation and management of modern logistics and mission-critical light industrial assets in Europe. Frasers Property Europe will be active predominantly in Germany and the Netherlands, although it will consider opportunities in other continental European markets as well. Frasers Property Europe's Management Board comprises Dr. Wulf Meinel, Chief Executive Officer (CEO), Mr. Tom de Witte, Chief Financial and Risk Officer and senior executives from Frasers Property's Singapore-based headquarters.

"We will continue implementing Frasers Property's targeted European growth strategy which has worked well for Geneba and Alpha to date. The combined businesses are now part of a growing multi-national network. Frasers Property Europe, as an integral part of Frasers Property, will create synergies, and provide access to additional resources and experience. It will also be part of the well-established Frasers Property Group with a larger real estate investment platform including the Singapore-listed Frasers Logistics & Industrial Trust ("FLT)," said Dr. Wulf Meinel.

"We now have distinct capabilities in real estate investment, property development and third-party asset management that will allow us to add significant value to our portfolio and all our stakeholders," he added.

The creation of the Frasers Property Europe platform follows Frasers Property's acquisitions of a majority stake in Geneba in July 2017 and of Alpha. Frasers Property completed the acquisition of 100% of the shares in Geneba on 2 July 2018. The acquisition of Alpha formally closed on 5 July 2018.

With the combined expertise of both companies, Frasers Property Europe will benefit from the complementary capabilities of each business to service industrial and logistics tenants in Europe. In addition to its investment business, Frasers Property Europe will also develop logistics and light industrial assets and will act as asset manager under third-party mandates. With the integration of the Geneba and Alpha teams into Frasers Property Europe, the new platform now offers extensive real estate investment expertise, a long-standing track record in developing modern logistics properties and an extensive network of relationships in Europe's industrial heartland.

Over the past year since July 2017, Frasers Property has grown the European portfolio with the acquisitions of 22 logistics properties in Germany and the Netherlands. It also divested three non-strategic assets and completed the sale of 21 assets to FLT on 25 May 2018. Frasers Property Europe continues to manage these assets for FLT.

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ABOUT FRASERS PROPERTY LIMITED

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Fraser's Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepont Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Fraser's Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

External consultancy

CFF Communications

Jan van Ewijk

T +31 (0)20 575 4011

E Jan.vanEwijk@cffcommunications.nl

Fraser's Property Limited

Gerry WONG / Karina CHOO / SIEW Lay Eng

T +65 6277 2679 / +65 6277 2677 / +65 6277 2678

E comms@frasersproperty.com