The following notification dated 27th June 2024 in respect of Jardine Matheson Holdings Limited was lodged with the Financial Conduct Authority in the United Kingdom today:

"Jardine Matheson Holdings Limited
Extractive Sector: Payments to Government Report 2023

Introduction

Background
The United Kingdom ("UK") Reports on Payments to Governments Regulation 2014 (UK Regulations), as amended in December 2015, require UK Companies in the extractive sector to publicly disclose payments made to governments in the countries where they undertake extractive operations. The UK Regulation enacts domestic rules in line with Directive 2013/34/EU and apply to large UK incorporated companies that are involved in the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits, or other materials. The aim of Directive 2013/34/EU and the UK Regulations is to enhance transparency in the extractive sector by imposing reporting requirements relating to payments to governments.

The UK's Disclosure Guidance and Transparency Rules extend the disclosure requirements to companies that have securities listed on a UK regulated market, including Jardine Matheson Holdings Limited (in which PT United Tractors Tbk and its subsidiaries, direct and indirect subsidiaries of PT Astra International Tbk (hereinafter referred as "Astra"), are its subsidiaries).

Reporting Entities
This report provides an overview of the payments to governments made by PT United Tractors Tbk and its subsidiaries undertakings, particularly PT Pamapersada Nusantara and PT Danusa Tambang Nusantara and their subsidiaries (hereinafter referred to as "UT"), for the year ended 2023 (1st January – 31st December 2023) in respect of their activities sector which are located in Indonesia.

Extractive Activities
UT, through their subsidiaries, are engaged in extractive operations as coal and gold mining concession holders in several locations in Indonesia (North Sumatra, Central Kalimantan, South Kalimantan and West Nusa Tenggara). PT Pamapersada Nusantara (a subsidiary of UT) and its subsidiaries are also involved in mining contracting activities for third parties.

Reporting Principles

Scope and Validity
This Report discloses payments made to governments for activities related to exploration, discovery, development, and extraction for legal entities involved in extractive activities.

Government
Government includes any national, regional, or local authority of a country, and includes a department, agency, or undertaking (i.e. state-owned entity) controlled by that authority.

Project
Payment types are required to be reported by project. A project is defined as the operational activities that are governed by a single contract, license, lease, concession, or similar legal arrangements and form the basis for payment liabilities with a government. If multiple and such agreements are 'substantially interconnected', they are to be treated as a single project. 'Substantially interconnected' means forming a set of operationally and geographically integrated contracts, licenses, leases, or concessions or related agreements with substantially similar terms that are signed with a government, giving rise to payment liabilities.

Reporting Currency
Amounts in this Report are expressed in US Dollars ("USD"). Payments to Government other than in USD are translated based on foreign exchange rates determined by PwC HK that engaged with Jardine Matheson Holdings Limited.

Materiality
Payments made as single payment, or as a series of related payments, that equal or exceed USD107,286 (equivalent to GBP86,000) during the year, are required to be disclosed.

Payment
All payments on this Report are presented on cash basis.

i. Taxes
These payments represent several taxes levied on the income, production, or profits of companies. These include corporate income tax and land and building tax for the mining sector. Value added taxes, personal income taxes, sales (export) taxes, land and building tax for the non-mining sector, motor vehicle license and catering service taxes are excluded.

ii. Royalties
These payments represent usage-based payments for the right to extract natural resources which are calculated by a specific percentage of the sales amount.

iii. Fees
These payments are typically levied on the right to use a geographical area for exploration, development, production, and compensation fund for the unfulfilled minimum 25% Domestic Market Obligation ("DMO"), which are calculated by certain formula of production quantity.

There were no payments to government for dividends, bonuses, production entitlements and infrastructure improvements.

Consolidated Overview

The consolidated overview discloses the sum of Astra's payments to the Government of Indonesia which presented in Governments Report and Project Report.

Government Report

The following table discloses the sum of Astra's payments per payment type to the State Treasury (Kas Negara).

(*in USD*)

	Taxes	Royalties	Fees	Total
State Treasury (*Kas Negara*)	546,698,035	291,224,099	27,668,099	**865,590,233**

Project Report

The table below discloses the sum of Astra's payments per project and per payment type.

(*in USD*)

	Taxes	Royalties	Fees	Total	Governments
Project					
Martabe, North Sumatera Project	46,114,947	26,023,040	1,785,406	73,923,393	State Treasury (*Kas Negara*)
Kapuas, Central Kalimantan Project	262,936,498	261,082,535	24,761,229	548,780,262	State Treasury (*Kas Negara*)
North Barito, Central Kalimantan Project	-	-	203,493	203,493	State Treasury (*Kas Negara*)
Banjar, South Kalimantan Project	3,367,054	4,118,524	752,578	8,238,156	State Treasury (*Kas Negara*)
Sumbawa Project	-	-	165,393	165,393	State Treasury (*Kas Negara*)
Entity Level Payment					
Pamapersada Nusantara	169,357,874	-	-	169,357,874	State Treasury (*Kas Negara*)
Pama Indomining	259,192	-	-	259,192	State Treasury (*Kas Negara*)
Kalimantan Prima Persada	64,662,470	-	-	64,662,470	State Treasury (*Kas Negara*)
TOTAL	**546,698,035**	**291,224,099**	**27,668,099**	**865,590,233**	

This Report is available for download from https://www.jardines.com/en/about-us/corporate-governance.

Jonathan Lloyd, Jardine Matheson Limited
for and on behalf of Jardine Matheson Holdings Limited

27th June 2024"