

**USP GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200409104W)

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**GRANT OF AWARD OF SHARES PURSUANT TO  
USP GROUP PERFORMANCE SHARE PLAN**

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In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited ("the Company") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Shares") pursuant to the USP Group Performance Share Plan ("Plan") to eligible participants as follows:

Date of grant of Awards under the Plan	:	16 February 2017
Number of shares which are the subject of the Awards granted under the Plan	:	662,855
Market price of shares on the date of grant	:	\$0.105
Number of Awards granted to each director and controlling shareholder (and each of their associates), if any	:	Nil
Number of Shares comprised in the Award and granted to employees (other than Directors)	:	662,855
Vesting Date	:	Immediate

**BY ORDER OF THE BOARD**

Li Hua  
(Executive Chairman and Chief Executive Officer)  
16 February 2017