



OCEANUS GROUP LIMITED

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NEWS RELEASE

OCEANUS GROUP INKS RMB 200 MILLION YUAN¹ INVESTMENT INTENTION AGREEMENT WITH THE SHAOXING HUANGJIU TOWN (DONGPU) DEVELOPMENT AND CONSTRUCTION MANAGEMENT COMMITTEE, SHAOXING YUECHENG DISTRICT AGRICULTURE, RURAL AND WATER RESOURCES BUREAU

- *To support Shaoxing's development of Shaoxing (Dongpu) Huangjiu Town, set to be a world wine town, bringing the world's best wine companies and wine products to the Shaoxing Yuecheng District*
- *Further accelerates trade relations between Shaoxing, China and Singapore, including cross-promotion of well-known Chinese wine brands, including Guyue Longshan, Pagoda Brand, and Nv'erhong to the world*
- *Well-positioned to leverage Oceanus Group's subsidiary Season Global's multiple online and offline channels to accelerate the marketing of various international fine wine brands globally*

¹ *Approximately S\$37.2 million based on the currency rate of S\$1 to RMB5.37.*



(Left to right) Mr. Peter H.K. Koh, PBM, Executive Director and Group CEO of Oceanus and Mr Qian Linjiang, Mayor of Shaoxing Municipality

Singapore, 29 May 2024 – Homegrown Asian leader in food security with a diverse business portfolio in food and beverage production, distribution, services and digital innovation, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), today announced that it has entered into an Investment Intention Agreement with Shaoxing Huangjiu Town (Dongpu) Development and Construction Management Committee, Shaoxing Yuecheng District Agriculture, Rural and Water Resources Bureau for RMB200 million yuan for the mutual cross-border trade of food, wine and other consumer goods.

Located within Shaoxing (Dongpu) Huangjiu Town, the Huangjiu Town Wine Trade and Supply Chain Centre will serve as a centralised trade and supply chain hub for alcoholic beverages, drinks, frozen meat, and other consumer goods. Through Oceanus’ subsidiary, Seasons Global Trading Pte. Ltd. (“**SEASON**”), the Group will facilitate the export of the Chinese yellow wine culture and local products to the world through its omnichannels. At the same time, the Group will accelerate the marketing of various international fine wine brands into the vast China market and beyond, establishing Shaoxing (Dongpu) Huangjiu Town as the premier destination for wine trade. This is in line with the government’s intention to build Yuecheng District into a world wine town through this partnership.

Shaoxing is the birthplace of yellow wine. Internationally renowned throughout mainland China, Taiwan and Southeast Asia, it is also gaining traction from other countries in the region including Japan, India and South Korea. Asia Pacific's large population, rising disposable income and rapid urbanisation are key factors driving demand for Shaoxing's wine products and services.



(Left to right) Mr. Zhang Guorong, Director of Yuecheng Agriculture, Rural and Water Conservancy Bureau, Shaoxing Municipality and Mr. Sammul Lin, Group Chief Operations Officer

Under the agreement, Shaoxing Huangjiu Town (Dongpu) Development and Construction Management Committee, Shaoxing Yuecheng District Agriculture, Rural and Water Resources Bureau will list the development as a key investment attraction project from 1 June 2024 to 31 May 2025, with the committee providing one-stop and all-inclusive services, including preferential policies for warehouses and logistics. Oceanus will also explore the possibility of a new company registered in Yuecheng District to carry out project operations, as part of a joint effort to accelerate development and implementation.

Starting as a company solely in farmed abalone production, Oceanus has spent the last six years building itself up to become a regional leader in food security. Today, Oceanus has operations spanning across 16 countries and over 30 operating subsidiaries, each being a key player within their respective areas of food production (fresh and frozen seafood), global distribution (more than 2,000 product offerings), service (warehousing and logistics, and media) and innovation (e-commerce and trading platform).

With an established track record of over 40 years, Season Global has built a strong reputation for its experience in importing and successfully marketing a wide portfolio of internationally renowned alcoholic beverage brands to Chinese consumers over the years. Season Global has also established an extensive business-to-business (“B2B”) and business-to-consumer (“B2C”) network covering multiple online and offline channels.

Oceanus’ Chief Executive Officer, Mr. Peter Koh (许兴江), PBM, said, “Our extensive distribution network in China is recognised by many governments and provinces and we are often approached by various municipalities to support cross-border trades. This latest partnership represents a significant milestone for us and we are excited to support Shaoxing’s development of Shaoxiang (Dongpu) Huangjiu Town into an iconic province and key investment attraction promoting the region’s renowned wine brands to ASEAN. At the same time, this agreement will serve to further strengthen economic and trade relations between Shaoxing, China and Singapore, including the cross-promotion of goods within Asia Pacific.

Mr Qian Linjiang (钱林江), Head of Yuecheng District People's Government, Shaoxing Municipality, said, "We are proud that Shaoxing is widely recognised as the birthplace of the world-famous Chinese yellow wine. Yuecheng District is a leading area for the inheritance of yellow wine culture and a core production area of the yellow wine industry. It has famous brands such as Guyue Longshan (古越龙山), Kong Yiji (孔乙己), and Bai Ta (白塔). Having produced yellow wine since ancient times, Shaoxing's Yuecheng District boasts a strong local wine culture. Moving forward, we wish to build Yuecheng into a truly global wine town. To that end, we are delighted to cooperate with a trusted partner like Oceanus to bring the world's best wine and companies and products to the heart of the Shaoxing Yuecheng District and bring our locally produced wine worldwide."

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About Oceanus Group Limited

Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is a global FoodTech corporation listed on the Mainboard of the SGX-ST since May 2008, with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation.

Our Mission – As the leading Asian food security company, we create a more efficient and resilient global food marketplace, where the trade of food flows without friction.

As supply chain experts, we ensure joined-up and seamless services for suppliers and procurers alike, encompassing everything from payment and financing to logistics, storage, and distribution. As a technology company, we deliver digital platforms that leverage the power of data to connect global food markets. With a network comprising 36 subsidiaries spanning key Asian markets, we serve as the vital link connecting the world to Asia.

Oceanus Group Limited is headquartered and listed in Singapore, ranked first in terms of the Global Food Security Index.

For more information, please visit: <http://oceanus.com.sg/>

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