

SELECT GROUP LIMITED

Registration No.: 199500697Z

(Incorporated in Singapore)

INCORPORATION OF WHOLLY OWNED SUBSIDIARIES, FR KITCHEN PTE. LTD., SELECT LOGISTIC MANAGEMENT PTE. LTD. AND V. FRESH TRADING PTE. LTD.

The Board of Directors of Select Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on [18 June 2015] incorporated the following wholly owned subsidiaries (the “**Subsidiaries**”) in Singapore:-

- (1) FR Kitchen Pte. Ltd. (“**FRK**”);
- (2) Select Logistic Management Pte. Ltd. (“**SLM**”); and
- (3) V. Fresh Trading Pte. Ltd. (“**VFT**”).

The total issued and paid-up share capital of each of the Subsidiaries is SGD 1.00 each.

The main business activities of the Subsidiaries are as follows:-

- (1) FRK is to provide central kitchen facilities for the Group’s food retail segment;
- (2) SLM is to manage the Group’s warehouse; and
- (3) VFT is to conduct trade and/or import fresh seafood.

The incorporation of these new Subsidiaries was funded by internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the setting up of the Subsidiaries, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By Order of the Board

Tan Chor Khooon
Director
Date: 18 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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