



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT
CHANGES TO THE BOARD AND BOARD COMMITTEES**

The Company wishes to announce the following changes to the Board and the Board Committees with effect from 25 April 2025:

1. Ms. Marie Elaine Teo stepped down as an Independent and Non-Executive Director of the Company, and has accordingly relinquished her membership on the Audit and Risk Committee and Sustainability Committee.
2. The existing Audit and Risk Committee is separated into two committees, namely, the Audit Committee and the Risk Committee.
3. Mr. Tran Phuoc (Lucas) will replace Mr. Yap Chee Keong as the Chairman of the Audit Committee and a member of the Nomination & Remuneration Committee. Lucas will also be appointed as a member of the Risk Committee.
4. Mr. Yap Chee Keong will continue as a Non-Executive Director and is non-independent. He has been appointed as the Non-Executive Deputy Chair of the Board, Chair of the Risk Committee, and will remain a member of the Board Strategy Execution Committee.

Consequent to the aforementioned changes, the Board of Directors and Board Committees, and their composition shall be as follows:

Board of Directors

Mr. Lim Ah Doo	Chair, Independent and Non-Executive Director
Mr. Yap Chee Keong	Deputy Chair, Non-Independent and Non-Executive Director
Mr. Sunny Verghese	Executive Director, Co-Founder and Group CEO
Mr. Tran Phuoc (Lucas)	Independent and Non-Executive Director
Dr. Ajai Puri	Independent and Non-Executive Director
Dr. Joerg Wolle	Independent and Non-Executive Director
Mr. Nagi Hamiyeh	Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director
Mr. Yuji Tsushima	Non-Executive Director

Audit Committee

Mr. Tran Phuoc (Lucas)	Chair, Independent and Non-Executive Director
Dr. Ajai Puri	Independent and Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director

Nomination & Remuneration Committee

Mr. Lim Ah Doo (Chair)	Chair, Independent and Non-Executive Director
Dr. Joerg Wolle	Independent and Non-Executive Director
Mr. Tran Phuoc (Lucas)	Independent and Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director
Ms. Chan Wai Ching	Co-opted member

Risk Committee

Mr. Yap Chee Keong	Chair, Non-Independent and Non-Executive Director
Mr. Tran Phuoc (Lucas)	Independent and Non-Executive Director
Dr. Ajai Puri	Independent and Non-Executive Director

Sustainability Committee

Dr. Ajai Puri	Chair, Independent and Non-Executive Director
Mr. Yuji Tsushima	Non-Executive Director
Mr. Sunny George Verghese	Executive Director, Co-Founder and Group CEO

Board Strategy Execution Committee

Mr. Lim Ah Doo	Independent and Non-Executive Director
Mr. Yap Chee Keong	Independent and Non-Executive Director

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 25 April 2025

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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