



**GRAND VENTURE TECHNOLOGY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201222831E)

**ANNOUNCEMENT**

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**UPDATE ANNOUNCEMENT**

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**STRIKING OFF OF A WHOLLY-OWNED DORMANT SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to the announcement made 22 November 2024 in relation to the application made to the Companies Commission of Malaysia (“**CCM**”) for Grand Venture Technology (Penang II) Sdn. Bhd. (Company registration number: 202001031859 (1388179-T)) (“**GVT PG**”) be struck off from the register of Companies of Malaysia (the “**Strike Off**”).

The CCM had on 10 March 2025 (gazette date) approved the Strike Off of GVT PG from the Register of Companies in Malaysia pursuant to Section 551(1) of the Companies Act 2016 of Malaysia.

GVT PG is a wholly-owned dormant subsidiary. It has not commenced any business or operations since incorporation. The Strike Off is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the financial year ended 31 December 2024 and current financial year ending 31 December 2025.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Strike Off, save for their shareholdings in the Company.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Deputy Chairman

19 March 2025