

HEALTHBANK HOLDINGS LIMITED

(Company Registration Number: 201334844E)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of HealthBank Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that following the cessation of Mr Chong Soo Hoon Sean on 23 September 2019 ("**Mr Chong**") as Independent Non-Executive Director of the Company, Ms Lo Fui Chu ("**Ms Lo**") has been appointed as Independent Non-Executive Director of the Company with effect from 1 November 2019.

In conjunction with her appointment, Ms Lo has also been appointed as Chairlady of Audit Committee and Remuneration Committee and a member of the Nomination Committee.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules in relation to the appointment of Ms Lo will be released separately on the SGXNet.

The Board would also like to express its gratitude to Mr Chong for his valuable contributions during his tenure of service at the Company.

In addition, the Board also wishes to inform that Mr Ng Wee Cheng Steven has replaced Mr Peng Weile as a member of the Nominating Committee with effect from 1 November 2019.

Following the above changes, the Board and Board committees of the Company shall be reconstituted as follows:

Board

Mr Ng Fook Ai Victor (Independent Non-Executive Chairman)
Mr Peng Fei (Executive Director and Chief Executive Officer)
Mr Peng Weile (Executive Director)
Ms Lo Fui Chu (Independent Non-Executive Director)
Mr Ng Wee Cheng Steven (Non-Executive Director)

Audit Committee

Ms Lo Fui Chu (Chairlady)
Mr Ng Fook Ai Victor (Member)
Mr Ng Wee Cheng Steven (Member)

Nominating Committee

Mr Ng Fook Ai Victor (Chairman)
Ms Lo Fui Chu (Member)
Mr Ng Wee Cheng Steven (Member)

Remuneration Committee

Ms Lo Fui Chu (Chairlady)
Mr Ng Fook Ai Victor (Member)
Mr Ng Wee Cheng Steven (Member)

BY ORDER OF THE BOARD

Peng Fei
Executive Director and CEO
31 October 2019

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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