

HATTEN LAND LIMITED
(Company Registration Number: 199301388D)
(Incorporated in the Republic of Singapore)

1. SIGNED AGREEMENT FOR CRYPTO MINING ACTIVITIES
2. ACCEPTANCE OF MAJOR CRYPTOCURRENCIES AS A MODE OF PAYMENT

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

1. Signed agreement for crypto mining activities

The Company’s wholly-owned subsidiary, Hatten Edge Pte. Ltd. (the “**Hatten Edge**”) has, on 30 March 2022, entered into a Crypto Mining Facility and Support Services Agreement (the “**Agreement**”) with its new partner (the “**Partner**”) to carry out cryptocurrency mining (“**Crypto Mining**”) activities in Malaysia.

The salient terms of the Agreement are as follows:

- (a) The Partner agrees to deliver 50 sets of brand new Bitmain Antminer S19J Pro (“**S19J Pro**”), as pilot batch machines, by end of April 2022 for Crypto Mining operation to location(s) designated by Hatten Edge for the provision of Crypto Mining services. S19J Pro are examples of related computers and related communications equipment or such other computers and equipment required for the mining of Bitcoin or other forms of cryptomining;
- (b) The Partner has the option to deliver additional 500 sets of Crypto Mining Equipment to location(s) designated by Hatten Edge for the provision of Crypto Mining services in 2022;
- (c) Hatten Edge agrees to provide Crypto Mining services, including installation, operation, maintenance, repair and replacement services at its malls in Malaysia;
- (d) The term for the provision of Crypto Mining services shall commence on the date of the agreement of the Crypto Mining equipment and continue for the operating lifetime of the mining equipment or upon termination of the Agreement;
- (e) Hatten Edge is entitled for a share of the net proceeds after deducting operational and management expenses and the share due to the Partner; and
- (f) The Partner is responsible for safeguarding the confidentiality and integrity of the crypto-wallet that will contain the cryptocurrencies that are mined.

The Group had commenced Crypto Mining operations since January 2022 and expects to expand and scale up Crypto Mining operations. The Agreement is expected to contribute positively to the net assets and financial performance of the Group for the financial year ending 30 June 2022.

2. Acceptance of major cryptocurrencies as a mode of payment

From 1 April 2022, the Group will accept major cryptocurrencies as a mode of payment for the transactions of property sale, retail and hospitality businesses under the Group’s property portfolio.

The transactions utilising the major cryptocurrencies will be determined and valued in Malaysia Ringgit, currently the only legal tender in Malaysia. The cryptocurrencies that are currently acceptable includes Bitcoin (BTC), Ethereum (ETH), Tether (USDT) and other major cryptocurrencies to be assessed on a case-by-case basis.

The Group is also in discussion with a registered licensed partner in Malaysia for joint collaboration to achieve seamless, efficient and convenient payment experiences for the Group's purchasers and customers.

None of the Directors has any interest, direct or indirect, in the Agreement. The Directors have not received any notification of interest in the Agreement from any substantial shareholder of the Company, and are not aware of any substantial shareholder of the Company who has any interest, direct or indirect, in the Agreement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company in relation to this announcement. If in doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board
HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
31 March 2022

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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