

SUNVIC CHEMICAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)
(The “Company”)

PASSING OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces with deep regret and sadness the passing of Mr. Sun Liping on 20 August 2014.

Mr. Sun Liping was our Non-Executive Director, after he ceased to be the Executive Chairman and Chief Executive Officer on 9 January 2013 as part of the Company’s succession plan. He was also the indirect majority shareholder of the Company by virtue of his 100% shareholding interest in Whitefield Capital Inc.

The Board wishes to highlight that Mr. Sun Liping’s passing will have no adverse impact on the Group. This is because the Company had already put in place its succession plan, where Mr. Sun Liping’s son, Mr. Sun Xiao, was appointed as the Chief Executive Officer of the Company on 9 January 2013. In addition to the above, Mr. Sun Xiao is supported by the executive directors and an experienced management team that has been with the Company prior to its listing on the SGX-ST in 2007.

There will also be no impact on any on-going transactions, including the joint venture with Arkema Asie SAS, which was approved by Shareholders at an extraordinary general meeting held on 3 June 2014. The Group is in the process of executing and implementing the terms of the joint venture agreement.

The Board is deeply saddened by Mr. Sun Liping’s passing and would like to express its deepest condolences to Mr. Sun Liping’s family. The Board wishes to express its gratitude for his valuable contributions to the Company.

BY ORDER OF THE BOARD

Sun Xiao
Executive Director and CEO
22 August 2014