HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

SGX APPROVAL ON APPLICATION FOR A 1-WEEK EXTENSION OF TIME FROM 29 JUNE 2020 TO 6 JULY 2020 TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 PURSUANT TO CATALIST RULE 707(1)

The Board of Directors of Healthway Medical Corporation Limited ("**Company**") refers to its announcement on 23 June 2020 in relation to the adjournment of its annual general meeting for its financial year ended 31 December 2019 ("**FY2019**") which was originally scheduled to be held on Wednesday, 24 June 2020 at 2:00 p.m. ("**FY2019 AGM**") to **6 July 2020 (Monday) at 2:00 p.m.** ("**Adjourned AGM**") and its announcement on 24 June 2020 on the application for approval from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to grant an extension of time for the Company to hold the Adjourned AGM ("**EOT Application**").

The Company wishes to update that further to the EOT Application submitted to the SGX-ST on 24 June 2020 through its Sponsor, the Company had received notification from the SGX-ST that the SGX-ST has no objection to granting the Company an extension till 6 July 2020 to hold its FY2019 AGM, conditional upon the fulfilment of all of the followings ("**Waiver**"):

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Company convening its FY2019 AGM by 6 July 2020

(the "**Waiver Conditions**").

The Waiver was sought to provide shareholders with more time to consider the corrigendum to the Company's annual report for FY2019 announced by the Company on 22 June 2020, with the consent from majority of the shareholders (based on their shareholdings) who have registered to attend the FY2019 AGM and/or have submitted proxy forms to the Company to convene the Adjourned AGM.

The Company confirms that:

(i) it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

(ii) it is not/ will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver; and

(iii) it is convening its FY2019 AGM on 6 July 2020 at 2:00 p.m.

Hence, the Company confirms that the Waiver Conditions have been fulfilled as at the date of this announcement.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

29 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).