

**ALLIANCE HEALTHCARE GROUP LIMITED**

(Company Registration No. 200608233K)

(Incorporated in the Republic of Singapore)

**MINUTES OF THE ANNUAL GENERAL MEETING (“AGM” OR “MEETING”) OF ALLIANCE HEALTHCARE GROUP LIMITED (THE “COMPANY”) HELD AT THE CHEVRONS, 48 BOON LAY WAY, SINGAPORE 609961 ON MONDAY, 30 OCTOBER 2023 AT 2.30 P.M.**

---

**PRESENT**

*Directors and Key Management*

Dr. Barry Thng Lip Mong	- Executive Chairman and Chief Executive Officer
Dr. Mok Kan Hwei, Paul	- Executive Director
Mr. Wong Hin Sun, Eugene	- Lead Independent Director
Dr. Leong Peng Kheong Adrian Francis	- Independent Director
Mr. Lim Heng Chong Benny	- Independent Director
Ms. Karen Ji Cuihua	- Chief Financial Officer

*Shareholders and Invitees*

- As set out in the attendance records maintained by the Company

*In Attendance*

Ms. Low Mei Wan	- Company Secretary
-----------------	---------------------

**CHAIRMAN**

Dr. Barry Thng Lip Mong (“**Chairman**” or “**Dr. Barry Thng**”), the Executive Chairman and Chief Executive Officer of the Company, presided as Chairman of the AGM and welcomed the shareholders to the AGM. He introduced the Board members and the Chief Financial Officer of the Company to the shareholders.

**QUORUM**

Chairman noted that the Company Secretary had confirmed that a quorum was present and declared the Meeting to order at 2.30 p.m.

**NOTICE**

The Notice of AGM dated 10 October 2023 (“**Notice**”) had been sent to all shareholders of the Company, as well as announced on SGXNet and advertised in The Business Times for the requisite period. With the consent of the Meeting, the Notice was taken as read.

**VOTING BY WAY OF POLL AND RESPONSES TO QUESTIONS RECEIVED PRIOR TO THE AGM**

Chairman informed the Meeting that the voting of the resolutions to be put to vote at the AGM would be conducted by way of poll. The polling agent for the Meeting was Tricor Singapore Pte. Ltd. and the appointed scrutineer was Entrust Advisory Pte. Ltd. (the “**Scrutineer**”).

Chairman noted that the Company had received a list of questions and had published, prior to the AGM on 24 October 2023, the responses to the questions on the Company’s website and on SGXnet.

At the Chairman's invitation, the Company Secretary took the Shareholders through the proceedings of the Meeting.

## ORDINARY BUSINESS

### *ORDINARY RESOLUTION 1 - FINANCIAL STATEMENTS*

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2023 together with the Auditor's Report thereon.

Ordinary Resolution 1 was proposed by Ms Chan Saw Yee and seconded Mr Lim Teck Kwang

### *ORDINARY RESOLUTION 2 – FINAL DIVIDEND*

Ordinary Resolution 2 was to approve the first and final one-tier tax-exempt dividend of 0.3 Singapore cent per ordinary share for the financial year ended 30 June 2023.

Ordinary Resolution 2 was proposed by Ms Chan Saw Yee and seconded by Ms Wong Siew Mun.

### *ORDINARY RESOLUTION 3 – RE-ELECTION OF DR. BARRY THNG LIP MONG AS A DIRECTOR OF THE COMPANY*

It was noted that Dr. Barry Thng Lip Mong ("**Dr. Barry Thng**") was due to retire pursuant to Regulation 97 of the Constitution of the Company. He would, upon re-election, remain as Executive Chairman and Chief Executive Officer of the Company.

The detailed information of Dr. Barry Thng could be found under "Board of Directors" and "Corporate Governance Report" in the Annual Report.

Ordinary Resolution 3 was proposed by Mr Kenneth Tan and seconded Mr Lim Teck Kwang.

### *ORDINARY RESOLUTION 4 – RE-ELECTION OF MR. WONG HIN SUN, EUGENE AS A DIRECTOR OF THE COMPANY*

It was noted that Mr. Wong Hin Sun, Eugene ("**Mr. Wong**") was due to retire pursuant to Regulation 97 of the Company's Constitution and had offered himself for re-election. He would, upon re-election, remain as Chairman of the Audit and Risk Management Committee and a member of the Remuneration Committee and Nominating Committee.

Mr. Wong was considered independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"). The detailed information of Mr. Wong could be found under "Board of Directors" and "Corporate Governance Report" in the Annual Report.

Ordinary Resolution 4 was duly proposed by Mr Kenneth Tan and seconded by Ms Boh Swee Qin.

*ORDINARY RESOLUTION 5 - DIRECTORS' FEES*

Ordinary Resolution 5 was to approve Directors' fees of S\$150,000 for the financial year ending 30 June 2024.

Ordinary Resolution 5 was proposed by Ms. Chan Saw Yee and seconded by Ms. Wong Siew Mun.

*ORDINARY RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS*

Ordinary Resolution 6 was to re-appoint RSM Chio Lim LLP as Auditors of the Company for the financial year ending 30 June 2024 and to authorise the Directors to fix their remuneration. RSM had indicated their willingness to accept their re-appointment for the aforesaid financial year.

Ordinary Resolution 6 was proposed by Mr Lim Teck Kwang and seconded by Ms Wong Siew Mun.

***SPECIAL BUSINESS:***

*ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES AND CONVERTIBLE SECURITIES*

Ordinary Resolution 7 was to authorise Directors to allot and issue shares and convertible securities.

Ordinary Resolution 7 set out below was proposed by Mr Kenneth Tan and seconded Mr Lim Teck Kwang:

"That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Act**") and Rule 806 of the Catalist Rules and the Constitution of the Company, authority be and is hereby given to the Directors to:

- (i) issue shares whether by way of rights, bonus or otherwise;
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (iii) (notwithstanding the authority conferred by this resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors while this resolution was in force, provided that:
  - (a) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this resolution) and Instruments to be issued pursuant to this resolution shall not exceed 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued (including shares to be issued pursuant to the Instruments) other than on a pro rata basis to existing shareholders shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below);
  - (b) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares (including shares to be issued pursuant to the Instruments) that may be issued under sub-paragraph (a) above, the percentage of shares that may be issued shall be based on the total number of issued shares of the Company (excluding treasury shares and subsidiary holdings) at the time of the passing of this resolution, after adjusting for (i) new shares arising from

the conversion or exercise of the Instruments or any convertible securities; and (ii) any subsequent bonus issue, consolidation or sub-division of shares;

- (c) in exercising such authority, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (d) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (i) the conclusion of the next AGM of the Company; or (ii) the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.”

*ORDINARY RESOLUTION 8 - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE ALLIANCE PERFORMANCE SHARE PLAN (“ALLIANCE PSP”)*

Ordinary Resolution 8 was to authorise Directors to allot and issue shares under the Alliance Performance Share Plan.

Ordinary Resolution 8 set out below was proposed by Mr Lim Teck Kwang and seconded by Ms Boh Swee Qin:

“That pursuant to Section 161 of the Act, the Directors of the Company be and are hereby authorised to:

- (a) grant awards (“**Awards**”) in accordance with the rules of the Alliance PSP; and
- (b) subject to the provisions of the Act and the Constitution of the Company, from time to time to allot and issue such number of ordinary shares of the Company (“**Shares**”) and/or transfer such number of treasury shares as may be required to be delivered pursuant to the vesting of such Awards, provided that the total number of Shares which may be issued and/or transferred pursuant to Awards granted under the Alliance PSP on any date, when aggregated with the total number of Shares issued and/or transferred in respect of all Awards granted under the Alliance PSP, and all options and awards granted under any other share incentive scheme(s) implemented by the Company and for the time being in force, shall not exceed 15% of the total number of Shares (excluding treasury shares and subsidiary holdings) on the day preceding the Award Date.”

*ORDINARY RESOLUTION 9 - THE PROPOSED RENEWAL OF SHARE BUYBACK MANDATE*

Ordinary Resolution 9 was to seek Shareholders’ approval for the proposed renewal of the share buyback mandate.

Ordinary Resolution 9 set out below was proposed by Ms Wong Siew Mun and seconded by Ms Boh Swee Qin:

“That

- (i) for the purposes of Sections 76C and 76E of the Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (“**Shares**”) not exceeding in aggregate the Maximum Percentage (as defined below), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as defined below), whether by way of:
  - (a) on-market purchases on the SGX-ST or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted (“**Other Exchange**”) (“**On-Market Purchases**”); and/or

- (b) off-market purchases (if effected otherwise than on the SGX-ST or, as the case may be, Other Exchange) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act (“**Off-Market Purchases**”),

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST or, as the case may be, Other Exchange as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “**Share Buyback Mandate**”);

- (ii) the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the date of the passing of this Ordinary Resolution and expiring on the earliest of:
  - (a) the conclusion of the next AGM of the Company;
  - (b) the date by which the next AGM of the Company is required by law to be held;
  - (c) the date on which the Share Purchases are carried out pursuant to the Share Buyback Mandate to the full extent mandated; or
  - (d) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied.
- (iii) in this Ordinary Resolution:

“**Maximum Percentage**” means that number of issued Shares representing not more than 10% of the total number of issued Shares as at date of the passing of this Ordinary Resolution (excluding any treasury shares and subsidiary holdings as at that date);

“**Maximum Price**” in relation to a Share to be purchased or otherwise acquired, means the purchase price as determined by the Directors (excluding brokerage, commission, applicable goods and services tax, stamp duties, clearance fees and other related expenses) and not exceeding:

- (a) in the case of an On-Market Purchase, 105% of the Average Closing Price of the Shares; and
- (b) in the case of an Off-Market Purchase, 120% of the Average Closing Price of the Shares.

For the above purposes of determining the Maximum Price:

“**Average Closing Price**” means the average of the closing market prices of a Share over the last five (5) Market Days on which transactions in the Shares were recorded immediately preceding the date of the On-Market Purchase by the Company or, as the case may be, the date of the making of the offer (as defined below) pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which the purchases are made.

“**date of making of the offer**” means the date on which the Company announces its intention to make an offer for an Off-Market Purchase, stating therein the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

- (iv) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution 9.”

## QUESTIONS AND ANSWERS

The Company Secretary invited questions from the Shareholders. It was noted that no questions were raised by Shareholders at the Meeting.

## VOTING AND RESULTS

There being no question raised by Shareholders at the Meeting, the Scrutineer was invited to brief the Meeting the procedures for conducting a poll.

The Chairman invited the Shareholders to cast their votes on the resolutions tabled at the AGM. After the polling agent collected the poll slips from the Shareholders, the Chairman adjourned the Meeting for vote counting.

The Meeting was resumed after the outcome of the results was available. As requested by the Chairman, the Company Secretary read the results on the votes by way of poll, as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2023.	171,223,529	170,152,529	99.37	1,071,000	0.63
2.	Approval of a first and final one-tier tax-exempt dividend of S\$0.003 per ordinary share for the financial year ended 30 June 2023.	171,223,529	170,218,529	99.41	1,005,000	0.59
3.	Re-election of Dr. Barry Thng Lip Mong as a Director of the Company.	162,645,306	161,574,306	99.34	1,071,000	0.66
4.	Re-election of Mr. Wong Hin Sun, Eugene as a Director of the Company.	170,923,529	169,852,529	99.37	1,071,000	0.63
5.	Approval of Directors' fees of S\$150,000 for the financial year ending 30 June 2024.	171,023,529	169,947,529	99.37	1,076,000	0.63
6.	Re-appointment of RSM Chio Lim LLP as auditors of the Company and authority for Directors to fix their remuneration.	171,023,529	170,018,529	99.41	1,005,000	0.59
<b>Special Business</b>						
7.	Authority to allot and issue shares and convertible securities of the Company.	171,223,529	161,952,529	94.59	9,271,000	5.41

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
8.	Authority to grant share awards and to issue shares under the Alliance Performance Share Plan.	171,208,529	161,937,529	94.58	9,271,000	5.42
9.	Approval of renewal of the Share Buyback Mandate.	171,223,529	170,003,529	99.29	1,220,000	0.71

Based on the results of the poll, the Chairman declared that all resolutions tabled at the Meeting were carried.

### **CONCLUSION**

There being no other business, the Chairman declared the Meeting closed at 3.00 p.m. and thanked everyone for their attendance.

Confirmed as a correct Record of the Proceedings

[Signed]

---

Barry Thng Lip Mong  
Chairman