

For Immediate Release

Croesus Retail Trust renames Tokyo retail property to enhance status as an emerging retail landlord in Japan

Singapore, 2 February 2015 – Croesus Retail Asset Management Pte. Ltd., the trustee-manager of Croesus Retail Trust (“CRT”), has changed the name of its Tokyo retail property from “NIS Wave I” to “Croesus Tachikawa”, effective 1 February 2015.

The name change is a reflection of the retail property’s alignment with the Croesus Group and the Croesus brand, enhancing the status of CRT as an emerging retail landlord in Japan. The renaming is expected to boost the brand synergy of all retail properties under the Croesus brand, which highlights a single, distinctive identity that presents long-term benefits to tenants.

The renaming exercise will provide new marketing opportunities for CRT to attract an interesting range of tenants to increase footfalls and tenant sales, leveraging not only on Croesus Tachikawa’s easily accessible location but also on its appeal as a friendly venue for leisure, food and beverage and services.



Croesus Tachikawa has a 100%-occupancy rate as of 30 September 2014. It is valued at JPY 11,700 million based on valuation by DTZ as at 30 June 2014.

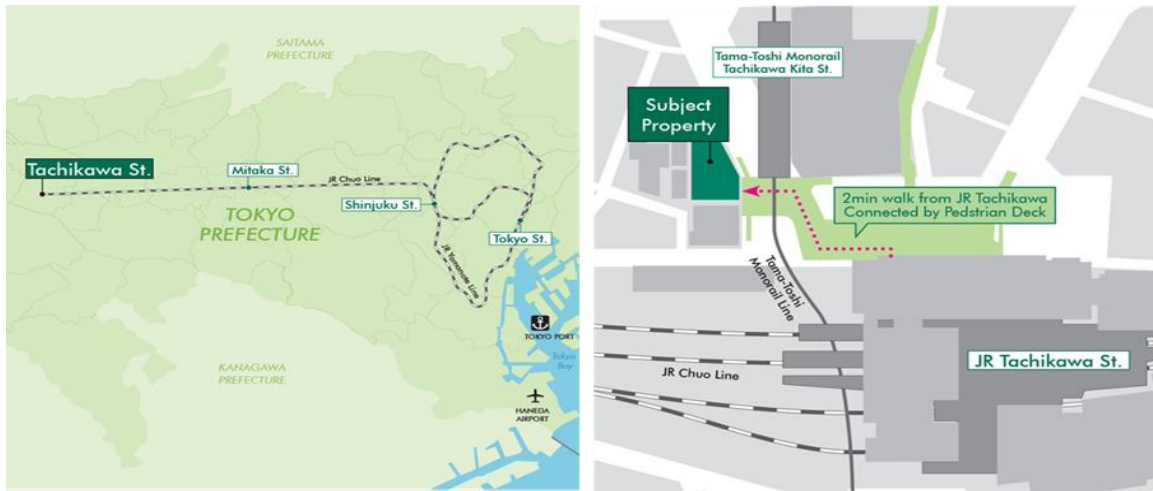
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Croesus Tachikawa is located in Tachikawa City with a population of 180,247¹ -- the third most desirable city to live in due to its easy access to central Tokyo. Directly connected to the JR Tachikawa Station via the pedestrian deck, Croesus Tachikawa is appealing to the increasing number of residents moving to the city as well as railway commuters.

The income-producing mall is 100% occupied² and approximately valued at JPY 11,700 million³. Croesus Tachikawa boasts a mix of leisure, services, food and beverage-oriented tenants with key tenants such as NEXUS Holdings and Sumitomo Mitsui Trust Bank.



It takes under 30 minutes by express train from Shinjuku Station to reach Tachikawa. Croesus Tachikawa is connected to JR Tachikawa Station, which recorded one of the highest numbers of daily passengers among the JR stations on the Chuo Line.

The property consists of three basement floors and eight floors above ground. Distribution of floor levels are unique with B1 located at street level, while level 1 is positioned between the ground level and the pedestrian deck connecting to level 2.

Commenting on the name change, Mr Jim Chang, Chief Executive Officer and Executive Director of Croesus Retail Asset Management Pte. Ltd., said: “We are creating one identity with multi-mall access which will benefit tenants and customers alike. Just like our other malls, Croesus Tachikawa presents a perfect setting as a convenient, lively rendezvous that encourages conversation and interaction in the neighbourhood.”

For more details on Croesus Tachikawa, please visit:

http://www.croesusretailtrust.com/html/portfolio_wave.php

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¹ As at 1 October 2014. Source: <http://www.citypopulation.de/php/japan-admin.php?adm2id=13202>

² As at 30 September 2014.

³ Based on valuation by DTZ Debenham Tie Leung K.K. as at 30 June 2014.

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About Croesus Retail Trust

Croesus Retail Trust (“CRT”) is the first SGX-listed Asia-Pacific retail business trust with a portfolio located in Japan. CRT is principally focused on investing in a diversified portfolio of predominantly retail real estate assets located in the Asia Pacific region, with an initial focus on Japan. CRT currently has seven retail properties in Japan – Aeon Town Moriya, Aeon Town Suzuka, Croesus Shinsaibashi, Croesus Tachikawa, Luz Omori, Mallage Shobu and One’s Mall – out of which five are located in the Greater Tokyo area. CRT’s portfolio of assets in Japan allows it to create a core portfolio of stable income generating assets that serves as a foundation for CRT to pursue development and acquisition opportunities in the Asia-Pacific region, including Japan, to generate long-term capital value and long-term returns.

CRT was awarded by FinanceAsia as ‘Best Small-cap Company in Singapore’ in its Best Managed Companies Poll for 2014. CRT is part of the FTSE ST Small Cap Index and the TR/GPR/APREA Composite Index. For more information on CRT, please visit www.croesusretailtrust.com.

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