

NOEL GIFTS INTERNATIONAL LTD.

Company Registration No. 198303940Z
(Incorporated in Singapore)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL
RESULTS FOR PERIOD ENDED 30 JUNE 2019**

The Board of Directors of Noel Gifts International Ltd. (the “Company”), and together with its subsidiaries, (the “Group”) wishes to issue a profit guidance for the Group’s unaudited full year financial results for year ended 30 June 2019 (“FY2019”).

Based on the preliminary review of the unaudited consolidated financial results for FY2019, the Group expects to report a loss. The expected net loss is attributable to the write-down in valuation of our industrial investment property.

Further details of the Group’s financial result will be disclosed when the Company announces its Group’s unaudited financial results for FY2019 which is scheduled to be on 27 August 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bankers, solicitors, accountants, tax advisors or other professional advisers.

BY ORDER OF THE BOARD

Wong Siu Hong Alfred
Managing Director

Singapore, 20 August 2019