

The Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.



UPL Corporation Limited
(a public limited company incorporated under the laws of Mauritius)
(the “Company”)

**DISCLOSURE PURSUANT TO RULE 324(1) OF THE LISTING MANUAL OF
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Reference is made to the Company’s U.S.\$500,000,000 4.625 per cent. Senior Notes due 2030 (ISIN: XS2189565992 / Common Code: 218956599) (the “**Notes**”) issued on 16 June 2020 and listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Pursuant to Rule 324(1) of the Listing Manual of the SGX-ST, the Company wishes to announce that the Company has, through a series of transactions, purchased U.S.\$29,000,000 in aggregate principal amount of its Notes, representing approximately 5.80% of the aggregate principal amount of the Notes at the time of initial listing. The purchased Notes are held by UPL Corporation Ltd. As on the date of this announcement, U.S.\$500,000,000 in aggregate principal amount of Notes remain outstanding.

By Order of the Board

Mr. Uttam Danayah

Director, UPL Corporation Limited

29 September 2020