

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 www.kepcorp.com

Tel: (65) 62706666 Fax: (65) 64136452

ACQUISITION OF SHARES RESULTING IN COMPANY BECOMING WHOLLY - OWNED SUBSIDIARY

Keppel Corporation Limited (the "Company") wishes to announce that it has, through its whollyowned subsidiary, KS Investments Pte Ltd., acquired the following wholly-owned subsidiary:

Name : KSI Production (2017) Pte. Ltd.

Company Registration No. : 201717810K
Place of Incorporation : Singapore
Issued and Paid-up Capital : SGD1.00

Principal activities : Investment holding

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2017.